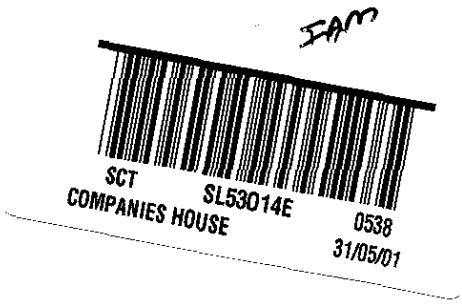
REGISTERED NUMBER: 23035 (Scotland)

Abbreviated Financial Statements

for the Year Ended 28 November 2000

for

Pattullo Ingliston Limited



Contents of the Abbreviated Financial Statements for the Year Ended 28 November 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Pattullo Ingliston Limited

Company Information
for the Year Ended 28 November 2000

DIRECTOR:	D M Pattullo
SECRETARY:	B N Bowman
REGISTERED OFFICE:	20 Reform Street Dundee DD1 1RQ
REGISTERED NUMBER:	23035 (Scotland)
ACCOUNTANTS:	Miller McIntyre & Gellatly C A 20 Reform Street Dundee DD1 1RQ

Pattullo Ingliston Limited

Abbreviated Balance Sheet
28 November 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		193,500		428,000
CURRENT ASSETS:					
Debtors		52,395		226,574	
Cash at bank		1,258,874		12,827	
		1,311,269		239,401	
CREDITORS: Amounts falling due within one year		549,224		13,243	
NET CURRENT ASSETS:			762,045		226,158
TOTAL ASSETS LESS CURRENT *LIABILITIES:*			*£955,545*		*£654,158*
CAPITAL AND RESERVES:					
Called up share capital	3		7,000		7,000
Revaluation reserve			191,907		419,220
Profit and loss account			756,638		227,938
SHAREHOLDERS' FUNDS:			£955,545		£654,158

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D. M. Pattullo

D M Pattullo - DIRECTOR

Approved by the Board on 8 May 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 28 November 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Revenue
The profit and loss account includes all income and expenditure of a revenue nature. Investment income is included only to the extent to which it has been received in the year and is stated gross.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 29 November 1999	428,000
Disposals	(873,225)
Surplus on revaluation	638,725
At 28 November 2000	193,500
NET BOOK VALUE:	
At 28 November 2000	193,500
At 28 November 1999	428,000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
7,500	Ordinary	£1	7,500	7,500

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
7,000	Ordinary	£1	7,000	7,000

4. ULTIMATE PARENT COMPANY

The Company is a subsidiary of Levelsafe Investments Limited, a company registered in Scotland, which holds 67% of the issued share capital.