Registered Number SC022973

R & A FORRESTER LIMITED

Abbreviated Accounts

30 June 2012

R & A FORRESTER LIMITED **Registered Number SC022973**

Company Information

Registered Office:
Ardnacross
Aros
Isle of Mull
Argyll
PA72 6JS

Reporting Accountants:
R A Clement Associates
Chartered Accountants
Argyll Square
Oban
Argyll
PA34 4AZ

R & A FORRESTER LIMITED **Registered Number SC022973**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		575,148		722,180
			575,148		722,180
Current assets					
Debtors	3	90,829		74,434	
Cash at bank and in hand		302,417		0	
Total current assets		393,246		74,434	
Creditors: amounts falling due within one year	4	(68,637)		(91,801)	
Net current assets (liabilities)			324,609		(17,367)
Total assets less current liabilities			899,757		704,813
Creditors: amounts falling due after more than one year	4		(222,029)		(237,340)
Total net assets (liabilities)			677,728		467,473
Capital and reserves					
Called up share capital	5		1,500		1,500
Revaluation reserve			220,839		220,839
Profit and loss account			455,389		245,134
Shareholders funds			677,728		467,473

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2013

And signed on their behalf by:
David Roderick Forrester, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0%	Nil
Improvements to property	0%	Nil
Fixtures and fittings	15%	on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	727,560
Additions	5,856
Disposals	(151,000)
At 30 June 2012	582,416
Depreciation	
At 01 July 2011	5,380
Charge for year	1,888
At 30 June 2012	7,268
Net Book Value	
At 30 June 2012	575,148

At 30 June 2011		722,180

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £18,164 (2011 £-).

	2012	2011
	£	£
Other debtors	90,829	74,434
	90,829	74,434

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	149,572	164,883
Secured Debts	237,316	252,627

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1500 Ordianry shares of £1 each	1,500	1,500

6 **Transactions with directors**

The director is a tenant of Ardnacross Farm, Isle of Mull. The farm rent is an arms-length rent.