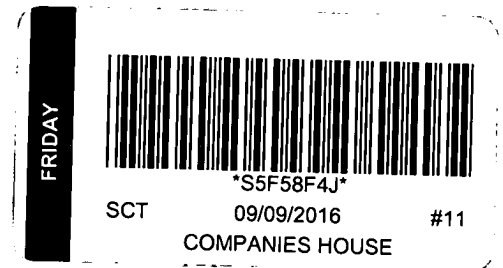


ASSOCIATED AGRICULTURAL OILS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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ASSOCIATED AGRICULTURAL OILS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

S Cullen

SECRETARY:

R N Cullen

REGISTERED OFFICE:

Muirpark Garage
Falkirk Road
Bannockburn
Stirlingshire
FK7 8AL

REGISTERED NUMBER:

SC022813 (Scotland)

AUDITORS:

Hardie Caldwell LLP
Statutory Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

**REPORT OF THE INDEPENDENT AUDITORS TO
ASSOCIATED AGRICULTURAL OILS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Associated Agricultural Oils Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

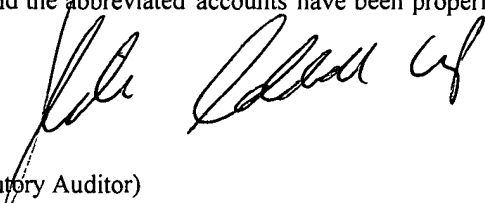
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Marion Hopper (Senior Statutory Auditor)
for and on behalf of Hardie Caldwell LLP
Statutory Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

30 August 2016

ASSOCIATED AGRICULTURAL OILS LIMITED (REGISTERED NUMBER: SC022813)

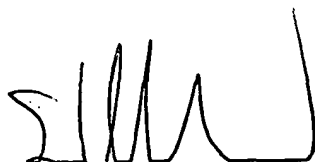
**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	187,324	221,411
CURRENT ASSETS			
Stocks		48,869	36,746
Debtors		1,052,311	1,172,176
Cash at bank and in hand		626,906	686,443
		<u>1,728,086</u>	<u>1,895,365</u>
CREDITORS			
Amounts falling due within one year	3	<u>820,761</u>	<u>888,487</u>
NET CURRENT ASSETS		<u>907,325</u>	<u>1,006,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,094,649</u>	<u>1,228,289</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>13,241</u>	<u>212,256</u>
NET ASSETS		<u><u>1,081,408</u></u>	<u><u>1,016,033</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,915	1,915
Capital redemption reserve		2,435	2,435
Profit and loss account		<u>1,077,058</u>	<u>1,011,683</u>
SHAREHOLDERS' FUNDS		<u><u>1,081,408</u></u>	<u><u>1,016,033</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2016 and were signed by:

S Cullen - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having considered forecast results together with available working capital, the director has a reasonable expectation that the company has adequate resources to continue for the foreseeable future and accordingly the director continues to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods have been delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	4% on cost
Plant and machinery / Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company makes contributions to money purchase pension schemes. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	640,018
Additions	20,145
Disposals	(1,400)
At 31 March 2016	<u>658,763</u>
DEPRECIATION	
At 1 April 2015	418,607
Charge for year	53,921
Eliminated on disposal	(1,089)
At 31 March 2016	<u>471,439</u>
NET BOOK VALUE	
At 31 March 2016	<u>187,324</u>
At 31 March 2015	<u>221,411</u>

3. CREDITORS

Creditors include an amount of £25,463 (2015 - £266,303) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>55,270</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,915	Ordinary	£1	<u>1,915</u>	<u>1,915</u>