

STRATHBOGIE AGRICULTURAL COMPANY LIMITED
Company Number SC22413

REPORT AND FINANCIAL STATEMENTS

for the year ended

28th May 2002



STRATHBOGIE AGRICULTURAL COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 28th May 2002.

Review of the business

The company has not traded or made profits or losses during the year.

Directors

The directors who served during the year had the following interests (including family interests) in the shares of the company during the whole of the period from 29th May 2001 to the date of this report -



Mr James G. Innes
Mrs Shauna M. Innes (wife of the above)

Ordinary shares
of £1 each

1,600
100

On behalf of the Board



SHAUNA M. INNES

Secretary

6th March 2003

STRATHBOGIE AGRICULTURAL COMPANY LIMITED

BALANCE SHEET

at 28th May 2002

	<u>2001 and 2002</u>	
	<u>£</u>	<u>£</u>
Current assets		
Sundry debtors	1,344	
Cash at bank	<u>179</u>	<u>1,523</u>
Share capital		
Authorised		
5,000 ordinary shares of £1 each		<u>5,000</u>
Issued and fully paid		
1,700 ordinary shares of £1 each		<u>1,700</u>
Profit and loss account		
Balance at debit		<u>(177)</u>
Shareholders' funds		<u><u>1,523</u></u>

Audit exemption statement

For the year ended 28th May 2002 the company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- (b) preparing statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Approved by the board on 6th March 2003



JAMES G. INNES

Director

Notes

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 28th May 2002. Therefore no profit and loss account is attached.