

REGISTERED NUMBER: SC021721 (Scotland)

**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
PARKHEAD PHARMACY LTD**

24 DEC 2013

EDINBURGH

TUESDAY



SCT *S2NWH0SP* #242
24/12/2013
COMPANIES HOUSE

**BANNERMAN
JOHNSTONE
MACLAY**

Chartered Accountants
Business Advisers

PARKHEAD PHARMACY LTD (REGISTERED NUMBER: SC021721)

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FOR THE YEAR ENDED 31ST MARCH 2013**

BANNERMAN JOHNSTONE MACLAY

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DIRECTORS:

G Duthie
Mrs M Duthie
Ms L Duthie
G F Duthie
Mr A M Easton

SECRETARY:

Mrs M Duthie

REGISTERED OFFICE:

26 Harbour Street
Hopeman
Moray
IV30 5RU

REGISTERED NUMBER:

SC021721 (Scotland)

ACCOUNTANTS:

Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

BANNERMAN JOHNSTONE MACLAY

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	60,000	90,000
Tangible assets	3	142,375	47,925
Investments	4	129,056	130,612
		<u>331,431</u>	<u>268,537</u>
CURRENT ASSETS			
Stocks		26,490	26,240
Debtors		172,097	324,940
Cash at bank and in hand		532,546	481,342
		<u>731,133</u>	<u>832,522</u>
CREDITORS			
Amounts falling due within one year		103,762	112,484
		<u>103,762</u>	<u>112,484</u>
NET CURRENT ASSETS		<u>627,371</u>	<u>720,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>958,802</u>	<u>988,575</u>
PROVISIONS FOR LIABILITIES		<u>1,572</u>	<u>1,572</u>
NET ASSETS		<u>957,230</u>	<u>987,003</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		957,130	986,903
		<u>957,230</u>	<u>987,003</u>
SHAREHOLDERS' FUNDS		<u>957,230</u>	<u>987,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th November 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Duthie', is written over a horizontal line.

G Duthie - Director

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 33% on reducing balance and 2% on cost
Plant and machinery etc	- 20% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	
and 31st March 2013	300,000
AMORTISATION	
At 1st April 2012	210,000
Amortisation for year	30,000
At 31st March 2013	240,000
NET BOOK VALUE	
At 31st March 2013	60,000
At 31st March 2012	90,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	100,712
Additions	109,991
	<u>210,703</u>
At 31st March 2013	
DEPRECIATION	
At 1st April 2012	52,787
Charge for year	15,541
	<u>68,328</u>
At 31st March 2013	
NET BOOK VALUE	
At 31st March 2013	<u>142,375</u>
At 31st March 2012	<u>47,925</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2012	130,612
Disposals	(1,556)
	<u>129,056</u>
At 31st March 2013	
NET BOOK VALUE	
At 31st March 2013	<u>129,056</u>
At 31st March 2012	<u>130,612</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr G F Duthie who owns 90% of the share capital.