

REGISTERED NUMBER: 021721 (Scotland)

**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011
FOR
PARKHEAD PHARMACY LTD**

COMPANIES HOUSE
16 DEC 2011
EDINBURGH

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SCT *S00A3AFC* #114
16/12/2011
COMPANIES HOUSE

**BANNERMAN
JOHNSTONE
MACLAY**

Chartered Accountants
Business Advisers

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FOR THE YEAR ENDED 31ST MARCH 2011**

BANNERMAN JOHNSTONE MACLAY

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PARKHEAD PHARMACY LTD**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011**BANNERMAN JOHNSTONE MACLAY

DIRECTORS:G Duthie
Mrs M Duthie**SECRETARY:**

Mrs M Duthie

REGISTERED OFFICE:26 Harbour Street
Hopeman
Moray
IV30 5RU**REGISTERED NUMBER:**

021721 (Scotland)

ACCOUNTANTS:Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

PARKHEAD PHARMACY LTD

ABBREVIATED BALANCE SHEET
31ST MARCH 2011

BANNERMAN JOHNSTONE MACLAY

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	120,000	150,000
Tangible assets	3	50,163	52,036
Investments	4	130,934	130,934
		<u>301,097</u>	<u>332,970</u>
CURRENT ASSETS			
Stocks		25,750	24,026
Debtors		578,451	73,333
Cash at bank and in hand		181,210	702,478
		<u>785,411</u>	<u>799,837</u>
CREDITORS			
Amounts falling due within one year		<u>95,730</u>	<u>109,710</u>
NET CURRENT ASSETS		<u>689,681</u>	<u>690,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>990,778</u>	<u>1,023,097</u>
PROVISIONS FOR LIABILITIES		<u>1,711</u>	<u>2,577</u>
NET ASSETS		<u><u>989,067</u></u>	<u><u>1,020,520</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>988,967</u>	<u>1,020,420</u>
SHAREHOLDERS' FUNDS		<u><u>989,067</u></u>	<u><u>1,020,520</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

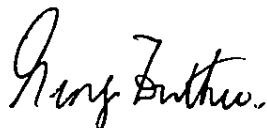
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PARKHEAD PHARMACY LTD**ABBREVIATED BALANCE SHEET - continued**
31ST MARCH 2011**BANNERMAN JOHNSTONE MACLAY**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th October 2011 and were signed on its behalf by:



G Duthie - Director

The notes form part of these abbreviated accounts

PARKHEAD PHARMACY LTD**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011**

BANNERMAN JOHNSTONE MACLAY

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010 and 31st March 2011	300,000
AMORTISATION	
At 1st April 2010	150,000
Charge for year	30,000
At 31st March 2011	180,000
NET BOOK VALUE	
At 31st March 2011	120,000
At 31st March 2010	150,000

PARKHEAD PHARMACY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2011

BANNERMAN JOHNSTONE MACLAY

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	100,233
Additions	479
	<u>100,712</u>
At 31st March 2011	
DEPRECIATION	
At 1st April 2010	48,197
Charge for year	2,352
	<u>50,549</u>
At 31st March 2011	
NET BOOK VALUE	
At 31st March 2011	<u>50,163</u>
At 31st March 2010	<u>52,036</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2010 and 31st March 2011	130,934
	<u>130,934</u>
NET BOOK VALUE	
At 31st March 2011	<u>130,934</u>
At 31st March 2010	<u>130,934</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr G F Duthie who owns 90% of the share capital.