ACHNACARRON INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

Company Registration No. SC021552 (Scotland)

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ACHNACARRON INVESTMENTS LIMITED

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ACHNACARRON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		20,006		20,007
Investments	2		185,118		192,526
			205,124		212,533
Current assets					
Debtors		375		375	
Cash at bank and in hand		25,764		43,121	
		26,139		43,496	
Creditors: amounts falling due within one year		(6,171)		(19,893)	
Net current assets			19,968		23,603
Total assets less current liabilities			225,092		236,136
Capital and reserves					
Called up share capital	3		75,000		75,000
Revaluation reserve			5,871		18,736
Profit and loss account			144,221		142,400
Shareholders' funds			225,092		236,136

ACHNACARRON INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 December 2012

Ewan J. H. Mowat
Director

Company Registration No. SC021552

ACHNACARRON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent due in the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance / straight line

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Dividends are brought to account in the profit and loss account when received.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 June 2011	21,350	257,923	279,273
Additions	-	83,742	83,742
Disposals	-	(73,568)	(73,568)
At 31 May 2012	21,350	268,097	289,447
Depreciation			
At 1 June 2011	1,343	65,397	66,740
Charge for the year	1	17,582	17,583
At 31 May 2012	1,344	82,979	84,323
Net book value			
At 31 May 2012	20,006	185,118	205,124
At 31 May 2011	20,007	192,526	212,533

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Aberfern Limited (Y/E 31/12/11)	Scotland	Ordinary	33.33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Aberfern Limited (Y/E 31/12/11)	Property company	936,110	65,904

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
75,000 Ordinary of £1 each	75,000	75,000