

Registered number: SC021497

ROBERT MILNE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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ROBERT MILNE LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROBERT MILNE LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Robert Milne Limited for the year ended 30 June 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Robert Milne Limited, as a body, in accordance with the terms of our engagement letter dated 25 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Robert Milne Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Robert Milne Limited. You consider that Robert Milne Limited is exempt from the statutory audit requirement for the year.

A handwritten signature consisting of the letters 'EQ' followed by a long, sweeping diagonal stroke.

EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

3 December 2012

ROBERT MILNE LIMITED
REGISTERED NUMBER: SC021497

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012	£	£	2011	£
FIXED ASSETS							
Intangible assets	2			41,512		62,010	
Tangible assets	3			61,212		61,212	
Investments	4			9,351		9,351	
				<u>112,075</u>		<u>132,573</u>	
CURRENT ASSETS							
Debtors			1,167,337		1,124,717		
CREDITORS: amounts falling due within one year			<u>(133,853)</u>		<u>(239,748)</u>		
NET CURRENT ASSETS				<u>1,033,484</u>		<u>884,969</u>	
NET ASSETS				<u>1,145,559</u>		<u>1,017,542</u>	
CAPITAL AND RESERVES							
Called up share capital	5			16,000		16,000	
Capital redemption reserve				4,000		4,000	
Profit and loss account				<u>1,125,559</u>		<u>997,542</u>	
SHAREHOLDERS' FUNDS				<u>1,145,559</u>		<u>1,017,542</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 November 2012.


A I Milne
 Director

 *Dawn M D Milne*
Mrs D M D Milne
 Director

The notes on pages 3 to 4 form part of these financial statements.

ROBERT MILNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable property - straight line

1.3 Investments

Investments held as fixed assets are valued at cost less impairment.

1.4 Turnover

Turnover comprises the company's share in the profits or losses from the partnership of Carcary Farms each year. The book value of its interest in the partnership comprises the balance standing to its credit on the current and capital account in the books of that business.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011 and 30 June 2012	232,749
Amortisation	
At 1 July 2011	170,739
Charge for the year	20,498
At 30 June 2012	191,237
Net book value	
At 30 June 2012	41,512
At 30 June 2011	62,010

ROBERT MILNE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011 and 30 June 2012	<u>61,212</u>
Depreciation	
At 1 July 2011 and 30 June 2012	<u>-</u>
Net book value	
At 30 June 2012	<u><u>61,212</u></u>
At 30 June 2011	<u><u>61,212</u></u>

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2011 and 30 June 2012	<u>9,351</u>
Net book value	
At 30 June 2012	<u><u>9,351</u></u>
At 30 June 2011	<u><u>9,351</u></u>

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
16,000 Ordinary shares of £1 each	<u><u>16,000</u></u>	<u><u>16,000</u></u>

6. CONTROLLING PARTY

The company is under the control of Mr and Mrs A I Milne, who own 59% of the share capital.