REGISTERED NUMBER: SC021439 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Blythswood Motors Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mrs I E Frank
REGISTERED OFFICE:	Office 24 Coatbridge Business Centre 204 Main Street Coatbridge Lanarkshire ML5 3RB
REGISTERED NUMBER:	SC021439 (Scotland)
ACCOUNTANTS:	McLay McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF
SOLICITORS:	Miller Samuel & Co RWF House 5 Renfield Street Glasgow G2 5EZ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Stocks		308,850	503,080
Debtors	4	2,822	72,286
Cash at bank and in hand		2,257,803	2,086,018
		2,569,475	2,661,384
CREDITORS			
Amounts falling due within one year	5	(71,581)	(102,772)
NET CURRENT ASSETS		2,497,894	2,558,612
TOTAL ASSETS LESS CURRENT LIABILITIES		2,497,894	2,558,612
CAPITAL AND RESERVES			
Called up share capital		20,000	20,000
Retained earnings		2,477,894	2,538,612
SHAREHOLDERS' FUNDS		2,497,894	2,558,612

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

Mrs I E Frank - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Blythswood Motors Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
Transition to FRS 102
The financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. There has been no material impact on the financial statements following this transition.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	-	72,286
Other debtors	2,822	-
	2,822	72,286

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	834	16,707
Taxation and social security	-	91,445
Other creditors	70,747	(5,380)
	71,581	102,772

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is an amount of £50,000 owed to G.H. Steele. This amount is interest free and repayable on demand.

7. RELATED PARTY DISCLOSURES

Steele Motors is a business in which G H Steele, a director of Blythswood Motors Ltd, is the sole proprietor. Clifford Finance Ltd is wholly owned in equal shares by G H Steele and A L Steele.

During the year Blythswood Motors Ltd levied management charges of £nil (2016: £17,088) to Steele Motors and charged interest of £nil (2016: £nil) on the outstanding debtor balance.

During the year Blythswood Motors Ltd sold vehicles totalling £nil (2016: £nil) to Clifford Finance Ltd and purchased vehicles totalling £20,800 (2016: £341,499).

At the balance sheet date, included in other creditors is £11,861 (2016: -£15,581) owed to Steele Motors, and £2,729 (2016: £2,729) owed to CClifford Finance Ltd.

8. ULTIMATE CONTROLLING PARTY

The company was under the control of G H Steele.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.