REGISTERED NUMBER: SC021439 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2011

for

Blythswood Motors Ltd



Blythswood Motors Ltd (Registered number: SC021439)

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for the Year Ended 31 March 2011

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Blythswood Motors Ltd

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	G H Steele A L Steele
SECRETARY:	G H Steele
REGISTERED OFFICE:	Westway Park Porterfield Road Renfrew PA4 8DJ
REGISTERED NUMBER:	SC021439 (Scotland)
AUDITORS:	McLay, McAlister & McGibbon LLP Chartered Accountants & Registered Auditors 145 St Vincent Street Glasgow G2 5JF
SOLICITORS:	Miller Samuel & Co RWF House 5 Renfield Street Glasgow G2 5EZ

Report of the Independent Auditors to
Blythswood Motors Ltd
Under Section 449 of the Companies Act 2006

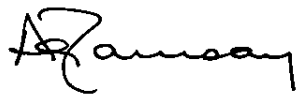
We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Blythswood Motors Ltd for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Allan Ramsay (Senior Statutory Auditor)
for and on behalf of McLay, McAlister & McGibbon LLP
Chartered Accountants & Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Date: 28 DECEMBER 2011.

Blythswood Motors Ltd (Registered number: SC021439)

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	31.3.10 £
FIXED ASSETS			
Tangible assets	2	48,869	54,389
CURRENT ASSETS			
Stocks		986,444	1,177,489
Debtors		4,476,942	4,100,218
Cash at bank and in hand		209,486	137,489
		5,672,872	5,415,196
CREDITORS			
Amounts falling due within one year		(3,878,212)	(3,673,228)
NET CURRENT ASSETS		1,794,660	1,741,968
TOTAL ASSETS LESS CURRENT LIABILITIES		1,843,529	1,796,357
PROVISIONS FOR LIABILITIES		(13,600)	(15,125)
NET ASSETS		1,829,929	1,781,232
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Profit and loss account		1,809,929	1,761,232
SHAREHOLDERS' FUNDS		1,829,929	1,781,232

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 DECEMBER 2011 and were signed on its behalf by:

G H Steele - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance
Plant and machinery etc	- at variable rates on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing differences can be utilised.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	119,170
DEPRECIATION	
At 1 April 2010	64,781
Charge for year	5,520
At 31 March 2011	70,301
NET BOOK VALUE	
At 31 March 2011	48,869
At 31 March 2010	54,389

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
20,000	Ordinary	1	20,000	20,000

4. RELATED PARTY DISCLOSURES

Steele Motors is a partnership between the two directors of the company. Clifford Finance Ltd is wholly owned in equal shares by G H Steele and A L Steele.

During the year Blythswood Motors Ltd sold vehicles totalling £118,027 (2010: £451,364) to Steele Motors and purchased vehicles totalling £96,625 (2010:£93,357).

During the year Blythswood Motors Ltd levied management charges of £90,386 (2010: £89,749) to Steele Motors and charged interest of £200,258 (2010: £181,957) on the outstanding debtor balance.

At the balance sheet date, included in other debtors is £4,303,914 (2010: £3,906,648) due from Steele Motors, and included in other creditors is £3,722,096 (2010: £3,553,593) due to Clifford Finance Ltd.

5. ULTIMATE CONTROLLING PARTY

The company was under the control of G H Steele.