

COMPANY REGISTRATION NUMBER SC020708

**NEVIS PROPERTY COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2011**

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**NEVIS PROPERTY COMPANY LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2011**

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**NEVIS PROPERTY COMPANY LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

J. Guthrie  
P.J. Guthrie  
R. Guthrie

**Company secretary**

B.P. Swiers

**Registered office**

56 George Street  
Edinburgh  
EH2 2LR

**Accountants**

Moore Stephens  
Chartered Accountants  
12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

# NEVIS PROPERTY COMPANY LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 30 SEPTEMBER 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2011. The company is dormant and has not traded during the year.

#### **DIRECTORS**

The directors who served the company during the year were as follows:

J. Guthrie  
P.J. Guthrie  
R. Guthrie

This report is in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'B.P. Swiers', written over a horizontal line.

B.P. SWIERS  
Company Secretary

Approved by the directors on 15 March 2012

# **NEVIS PROPERTY COMPANY LIMITED**

## **REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEVIS PROPERTY COMPANY LIMITED**

**YEAR ENDED 30 SEPTEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nevis Property Company Limited for the year ended 30 September 2011 as set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of Nevis Property Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Nevis Property Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Nevis Property Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nevis Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Nevis Property Company Limited. You consider that Nevis Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nevis Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**MOORE STEPHENS**  
Chartered Accountants

12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

15 March 2012

# NEVIS PROPERTY COMPANY LIMITED

## BALANCE SHEET

30 SEPTEMBER 2011

|                                | Note | 2011<br>£     | 2010<br>£     |
|--------------------------------|------|---------------|---------------|
| <b>CURRENT ASSETS</b>          |      |               |               |
| Debtors                        | 2    | 30,000        | 30,000        |
| <b>TOTAL ASSETS</b>            |      | <u>30,000</u> | <u>30,000</u> |
| <b>CAPITAL AND RESERVES</b>    |      |               |               |
| Called-up equity share capital | 4    | 30,000        | 30,000        |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>30,000</u> | <u>30,000</u> |

### Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 September 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 15 March 2012, and are signed on their behalf by:

J. GUTHRIE  
Director

Company Registration Number: SC020708

The notes on page 5 form part of these financial statements.

# NEVIS PROPERTY COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2011

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. DEBTORS

|                                    | 2011          | 2010          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Amounts owed by group undertakings | <u>30,000</u> | <u>30,000</u> |

Amounts owed by group companies have no specific repayment terms and may therefore be repayable after more than one year.

### 3. RELATED PARTY TRANSACTIONS

Advantage is taken of the exemption given in Financial Reporting Standard number 8 "Related Party Disclosures" from the requirement to separately disclose transactions with group companies.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

|                                   | 2011          |               | 2010          |               |
|-----------------------------------|---------------|---------------|---------------|---------------|
|                                   | No            | £             | No            | £             |
| 30,000 Ordinary shares of £1 each | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> |

### 5. ULTIMATE PARENT COMPANY

The accounts of this company are included in the consolidated accounts of Broadland Properties Limited, which is regarded as the company's ultimate parent company.