

Registration number Scotland 20708

Nevis Property Company Limited

Directors' report and unaudited financial statements

for the year ended 30 September 2007

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Nevis Property Company Limited

Company information

Directors	J Guthrie P J Guthrie R Guthrie
Secretary	B P Swiers
Company number	Scotland 20708
Registered office	56 George Street Edinburgh EH2 2LR
Accountants	Moore Stephens 12/13 Alma Square Scarborough North Yorkshire YO11 1JU
Business address	137 Scalby Road Scarborough North Yorkshire YO12 6TB

Nevis Property Company Limited
Directors' report
for the year ended 30 September 2007

The directors present their report and the financial statements for the year ended 30 September 2007

Principal activity

The company has remained dormant throughout the year under review

Directors

The directors who served during the year are as stated below

J Guthrie

P J Guthrie

R Guthrie

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 2 April 2008 and signed on its behalf by

B. P. Swiers
Secretary



Nevis Property Company Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Nevis Property Company Limited**

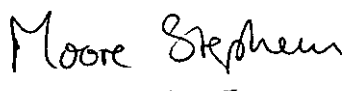
In accordance with our engagement terms, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Moore Stephens
Chartered Accountants**

2 April 2008

**12/13 Alma Square
Scarborough
North Yorkshire
YO11 1JU**

Nevis Property Company Limited

**Balance sheet
as at 30 September 2007**

	2007 £	2006 £
Current assets		
Debtors	30,000	30,000
Net assets	<u>30,000</u>	<u>30,000</u>
Capital and reserves		
Called up share capital		
Ordinary shares of £1 each	30,000	30,000
Shareholders' funds	<u>30,000</u>	<u>30,000</u>

Audit exemption statement

For the year ended 30 September 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for,

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 , and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 2 April 2008 and signed on its behalf by


J. Guthrie
Director

Nevis Property Company Limited

Notes to the financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2. Directors' emoluments

None of the directors, who were the only employees, received any emoluments for their services to the company during the current year

3. Debtors	2007 £	2006 £
Amounts owed by group undertakings	<u>30,000</u>	<u>30,000</u>

Amounts owed by group companies have no specific repayment terms and may therefore be repayable after more than one year

4. Share capital	2007 £	2006 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

5. Related party transactions

Advantage is taken of the exemption given in Financial Reporting Standard number 8 "Related Party Disclosures" from the requirement to separately disclose transactions with group companies

6. Ultimate parent undertaking

The accounts of this company are included in the consolidated accounts of the ultimate holding company, Broadland Properties Limited, which is incorporated in England