

Wilson Brothers (Haulage) Limited

Report and Accounts

31 January 2005

Registered No: SC20439



Directors' report

The directors present their report and accounts for the year to 31 January 2005.

Results and dividends

The company did not trade during the year. The directors do not recommend any dividend.

Directors and their interests

The directors who held office throughout the year were:

Mr A B Malcolm

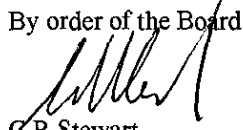
Mr J R H Boal

In accordance with the Articles of Association of the company, no directors retire by rotation.

The directors received no remuneration in the year (2004 - £ Nil).

The share interest and details of options to subscribe for ordinary shares of a director who is also a director of The Malcolm Group Limited, are disclosed in the accounts of The Malcolm Group Limited.

By order of the Board



C R Stewart
Secretary

18 July 2005

Balance sheet

at 31 January 2005

	Notes	2005 £	2004 £
Amount due by fellow subsidiary		<u>13,352</u>	<u>13,352</u>
Capital and reserves			
Called up share capital	2	2,000	35,000
Pre-acquisition reserves		7,003	7,003
Profit and loss account		<u>4,349</u>	<u>4,349</u>
		<u>13,352</u>	<u>13,352</u>

For the year ended 31 January 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



A B Malcolm
Director

18 July 2005

Notes to the accounts

at 31 January 2005

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Share capital

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	2,000	2,000	2,000	2,000

3. Ultimate parent company

The directors consider The Malcolm Group Limited, registered in England and Wales, to be the company's ultimate parent company. This is the only parent company for which group accounts are drawn up and of which the company is a member. The address from which copies of these group accounts are available to the public is: The Malcolm Group, Brookfield House, 2 Burnbrae Drive, Linwood, Renfrewshire PA3 3BU.