

**Wilson Brothers (Haulage)
Limited**
Report and Accounts

31 January 2004



DIRECTORS' REPORT

The directors present their report, together with the financial statements of the company for the year ended 31 January 2004.

REVIEW OF THE BUSINESS

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors during the year were as follows:

A B Malcolm

J R H Boal

The interests of A B Malcolm in the ordinary shares of The Malcolm Group plc are disclosed in the accounts of parent undertakings.

There are no other directors' interests requiring disclosure under the Companies Act 1985.

No director received any emoluments during the year (2003 - £NIL).

By Order of the Board



C R Stewart
Secretary

2 November 2004

Wilson Brothers (Haulage) Limited

BALANCE SHEET

at 31 January 2004

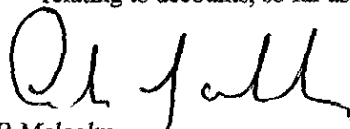
	<i>Notes</i>	<i>2004</i> £	<i>2003</i> £
AMOUNT DUE BY FELLOW SUBSIDIARY		13,352	13,352
CAPITAL AND RESERVES			
Called up share capital	2	2,000	2,000
Pre-acquisition reserves		7,003	7,003
Profit and loss account		4,349	4,349
		13,352	13,352

For the year ended 31 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, and of its profit and loss for financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



A B Malcolm
Director
2 November 2004

NOTES TO THE ACCOUNTS

at 31 January 2004

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

In view of the exemptions available under FRS 1 no cash flow statement has been prepared. A Group Cash Flow Statement consolidating the cash flows of the company is combined within the accounts of The Malcolm Group plc, the ultimate parent company.

The company has taken advantage of the exemption in FRS 8 which permits non-disclosure of transactions with entities which are part of The Malcolm Group plc whose consolidated financial statements are publicly available.

2. CALLED UP SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2004</i> <i>No.</i>	<i>2003</i> <i>No.</i>	<i>2004</i> <i>£</i>	<i>2003</i> <i>£</i>
Equity				
Ordinary shares of £1 each	2,000	2,000	2,000	2,000
	=====	=====	=====	=====

3. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is The Malcolm Group plc, a company registered in England and Wales, whose financial statements may be obtained from Brookfield House, 2 Burnbrae Drive, Linwood, PA3 3BU.