Company Registration No. 20137 (Scotland)

JAS. ANDERSON (BUILDERS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2002



JAS. ANDERSON (BUILDERS) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		34,554		66,617
Current assets					
Stocks		1,450		1,750	
Debtors		259,120		187,991	
Cash at bank and in hand		217,912		723,213	
		478,482		912,954	
Creditors: amounts falling due within one year		(99,270)		(135,170)	
Net current assets			379,212		777,784
Total assets less current liabilities			413,766		844,401
Creditors: amounts falling due after more than one year			(8,800)		(3,321)
Provisions for liabilities and charges			(5,192)		(2,520)
			399,774		838,560
Capital and reserves					
Called up share capital	3		4,500		10,000
Revaluation reserve			-		31,424
Profit and loss account			395,274		797,136
Shareholders' funds			399,774		838,560

JAS. ANDERSON (BUILDERS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2002

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 May 2003

James Anderson

J Anderson
Director

JAS. ANDERSON (BUILDERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.00% per annum on cost
Plant and machinery	25.00% per annum on reducing balance
Motor vehicles	25.00% per annum on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2001	179,146
Additions	15,465
Disposals	(49,995)
At 31 August 2002	144,616
Depreciation	
At 1 September 2001	112,530
On disposals	(10,550)
Charge for the year	8,082
At 31 August 2002	110,062
Net book value	
At 31 August 2002	34,554
At 31 August 2001	66,617

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2002

3 Share capital	2002	2001
	£	£
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
4,500 Ordinary shares of £ 1 each	4,500	10,000