REGISTERED NUMBER: SC019097 (Scotland)

Unaudited Financial Statements

For The Year Ended 30th June 2017

for

Edinburgh Sports Club Limited

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For The Year Ended 30th June 2017

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Edinburgh Sports Club Limited

Company Information
For The Year Ended 30th June 2017

DIRECTORS:	A Forrest J McIvor S Rowson S Hunter J Webster
SECRETARY:	S Rowson
REGISTERED OFFICE:	7 Belford Place Edinburgh EH4 3DH
REGISTERED NUMBER:	SC019097 (Scotland)
ACCOUNTANTS:	J.S. Mackie & Co. Ltd 8 Douglas Street Hamilton Lanarkshire ML3 0BP

Chairman's Statement
For The Year Ended 30th June 2017

The financial results are summarised in the Directors' Report. I am pleased to announce a profit of £13,483 (£1,335 - 2016) which is a substantial increase on the previous year.

Subscriptions of £224,903 (£208,342 - 2016), taking into account the 5% increase, has risen by 3% but, the principle reason for the increased profit is the rise in 'Other Income' of £116,717 (£98,585 - 2016) whilst 'Administrative Expenses' at £244,933 have been held and are only slightly above last year (£241,975 - 2016). 'Repairs & Renewals' at £22,026 are below last year's level (£35,201 - 2016). See Note 12 less Establishment Costs, Finance Costs and Depreciation.

Staff Costs of £134,880 (£143,540 - 2016) have fallen but, whilst the Bar & Restaurant turnover have increased so have costs. The Bar showed a reduced profit of £6,295 (£9,569 - 2016) whilst the Restaurant continued to lose money at £8,796 although this is almost in line with the 2016 loss of £8,404. Sterling's weakness is beginning to result in a rise in the cost of goods.

Our major expenditure, which was capitalised, was the roof over padel court one, which cost approximately £38,000 and whilst cash in the Bank has fallen to £65,491 (£97,526 - 2016) this is still £6,000 above the difference.

The overall activity level in the club has never been higher and this is evident in Coaching Income of £54,097 (£40,417 - 2016) and Court Hire Income of £11,094 (£8,130 - 2016). Increased footfall undoubtedly has a positive knock on to Shop and Bar sales. We are pushing coaching across all sports both to members and non-members which is one of our key planks in increasing membership.

Balance Sheet
30th June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**281,169**	254,335
CURRENT ASSETS			
Stocks	5	**13,596**	12,514
Debtors	6	**4,632**	7,189
Cash at bank and in hand		**65,491**	97,526
		83,719	117,229
CREDITORS			
Amounts falling due within one year	7	**(74,120)**	(94,279)
NET CURRENT ASSETS		**9,599**	22,950
TOTAL ASSETS LESS CURRENT LIABILITIES		**290,768**	277,285
CAPITAL AND RESERVES			
Called up share capital	8	**56**	56
Retained earnings		**290,712**	277,229
SHAREHOLDERS' FUNDS		**290,768**	277,285

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st October 2017 and were signed on its behalf by:

A Forrest - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30th June 2017

1. STATUTORY INFORMATION

Edinburgh Sports Club Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20-33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Club Trophies £
COST			
At 1st July 2016	**435,966**	**108,094**	**690**
Additions	**52,399**	**-**	**46**
At 30th June 2017	**488,365**	**108,094**	**736**
DEPRECIATION			
At 1st July 2016	**212,364**	**88,219**	**-**
Charge for year	**18,814**	**4,309**	**-**
At 30th June 2017	**231,178**	**92,528**	**-**
NET BOOK VALUE			
At 30th June 2017	**257,187**	**15,566**	**736**
At 30th June 2016	223,602	19,875	690

	Fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1st July 2016	**13,499**	**3,401**	**561,650**
Additions	**-**	**780**	**53,225**
At 30th June 2017	**13,499**	**4,181**	**614,875**
DEPRECIATION			
At 1st July 2016	**4,208**	**2,524**	**307,315**
Charge for year	**2,701**	**567**	**26,391**
At 30th June 2017	**6,909**	**3,091**	**333,706**
NET BOOK VALUE			
At 30th June 2017	**6,590**	**1,090**	**281,169**
At 30th June 2016	9,291	877	254,335

5. **STOCKS**

	2017 £	2016 £
Stocks	**13,596**	12,514

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**1,635**	3,178
Other debtors	**-**	491
Prepayments and accrued income	**2,997**	3,520
	4,632	7,189

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other loans	**21,500**	21,500
Trade creditors	**27,535**	9,127
Other creditors	**548**	1,259
Tax	**546**	599
Social security and other taxes	**491**	2,260
VAT	**2,984**	5,075
Other creditors	**9,565**	13,340
Accruals and deferred income	**10,951**	41,119
	74,120	94,279

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017** **£**	2016 £
250	Ordinary	5p	**56**	56

Edinburgh Sports Club Limited

Report of the Accountants to the Directors of Edinburgh Sports Club Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2017 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

31st October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.