

Registered number
SC 19097

Edinburgh Sports Club Limited

Abbreviated Accounts

30 June 2002



Edinburgh Sports Club Limited
Independent auditors' Report

Independent auditors' report to Edinburgh Sports Club Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

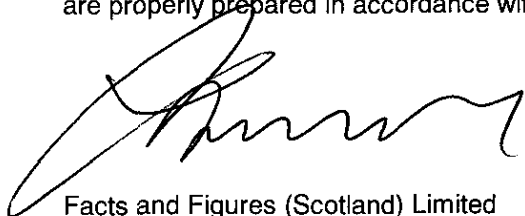
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Facts and Figures (Scotland) Limited
Registered auditors

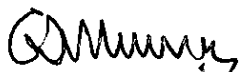
4 Polwarth Gardens
Edinburgh
EH11 1LW

2 September 2002

Edinburgh Sports Club Limited
Abbreviated Balance Sheet
as at 30 June 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	224,169	239,326
Current assets			
Stocks		14,584	12,805
Debtors		8,822	11,272
Cash at bank and in hand		73,696	62,926
		97,102	87,003
Creditors: amounts falling due within one year		(35,855)	(44,713)
Net current assets		61,247	42,290
Net assets		<u>285,416</u>	<u>281,616</u>
Capital and reserves			
Called up share capital	4	56	56
Reserves		285,360	281,560
Shareholders' funds		<u>285,416</u>	<u>281,616</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr E Murray
Director

Approved by the board on 2 September 2002

Edinburgh Sports Club Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax.

Depreciation

The Company's land and trophies are not depreciated. The cost of other tangible assets is written off by equal annual instalments at the following rates:

Freehold buildings	2%
Heritable plant	5%
Tennis court surface	10%
Furniture and fittings	10%
Computer equipment, including software	33%

Expenditure on equipment and furnishings, representing items requiring regular replacement, is charged to the profit and loss account.

Development fund

The development fund represents funds accumulated for the purpose of development expenditure. When a capital project is undertaken, funds are transferred from the development fund to the capital projects fund to match the capital expenditure associated with that project.

Capital projects fund

The capital projects fund represents amounts transferred from the development fund in order to identify development expenditure on tangible fixed assets. An amount equal to the annual depreciation charge on these assets is transferred annually from the capital projects fund to retained profits.

Stocks

Stock is valued at the lower of cost and net realisable value.

Cash flow statement

The company is a small company as defined by S.247 of the Companies Act 1985 and is entitled to exemption from the preparation of a cash flow statement as required under FRS1. Consequently, a cash flow statement has not been prepared.

Edinburgh Sports Club Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2002

2 Tangible fixed assets	£			
Cost				
At 1 July 2001			392,852	
Additions			1,820	
At 30 June 2002			<u>394,672</u>	
Depreciation				
At 1 July 2001			153,526	
Charge for the year			16,977	
At 30 June 2002			<u>170,503</u>	
Net book value				
At 30 June 2002			<u>224,169</u>	
At 30 June 2001			<u>239,326</u>	
4 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of 5p each			<u>250</u>	<u>250</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of 5p each	<u>1,125</u>	<u>1,125</u>	<u>56</u>	<u>56</u>