

Company Registration No. SC017828 (Scotland)

Goodfellow & Steven Group Limited

Abbreviated financial statements

for the period ended 31 January 2015

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Goodfellow & Steven Group Limited

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Goodfellow & Steven Group Limited

Abbreviated balance sheet

as at 31 January 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	2,372,597		2,372,597	
Investments	2	84,100		84,100	
		<u>2,456,697</u>		<u>2,456,697</u>	
Current assets					
Debtors		59,436		115,138	
Cash at bank and in hand		183,829		106	
		<u>243,265</u>		<u>115,244</u>	
Creditors: amounts falling due within one year	3	<u>(169,382)</u>		<u>(121,150)</u>	
Net current assets/(liabilities)		<u>73,883</u>		<u>(5,906)</u>	
Total assets less current liabilities		<u>2,530,580</u>		<u>2,450,791</u>	
Creditors: amounts falling due after more than one year	4	<u>(234,296)</u>		<u>(295,447)</u>	
		<u><u>2,296,284</u></u>		<u><u>2,155,344</u></u>	
Capital and reserves					
Called up share capital	5	10,000		10,000	
Revaluation reserve		602,687		602,687	
Other reserves		219,162		219,162	
Profit and loss account		1,464,435		1,323,495	
Shareholders' funds		<u><u>2,296,284</u></u>		<u><u>2,155,344</u></u>	

Goodfellow & Steven Group Limited

Abbreviated balance sheet (continued)

as at 31 January 2015

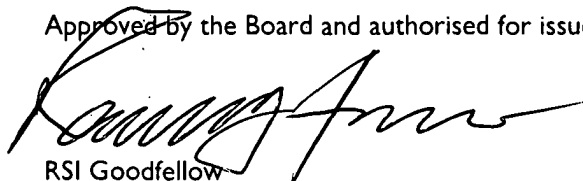
For the financial period ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 May 2015



RSI Goodfellow
Director

Company Registration No. SC017828

Goodfellow & Steven Group Limited

Notes to the abbreviated financial statements

for the period ended 31 January 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption provided by Section 403 of the Companies Act 2006 not to prepare group accounts. These accounts therefore present information about the company as an individual undertaking and not about its group.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from the letting of property and management charges and arises wholly in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	
Plant and machinery	25% straight line method
Motor vehicles	25% straight line method

Heritable property is included at valuation. In the directors' opinion the residual value of the property is not materially different from the carrying amount of the property, such that depreciation, as required by the Companies Act 2006 and Financial Reporting Standards, would not be material.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

Goodfellow & Steven Group Limited

Notes to the abbreviated financial statements (continued)

for the period ended 31 January 2015

1 Accounting policies (continued)

1.8 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost or valuation			
At 2 February 2014 & at 31 January 2015	2,412,311	84,100	2,496,411
Depreciation			
At 2 February 2014 & at 31 January 2015	39,714	-	39,714
Net book value			
At 31 January 2015	2,372,597	84,100	2,456,697
At 1 February 2014	2,372,597	84,100	2,456,697

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Goodfellows of Dundee Limited	Scotland	Ordinary	100.00
Abertay Bakery Limited	Scotland	Ordinary	100.00

Goodfellow & Steven Group Limited

Notes to the abbreviated financial statements (continued)

for the period ended 31 January 2015

2 Fixed assets (continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for the year	
		reserves	
		2015	2015
		£	£
	Principal activity		
Goodfellows of Dundee Limited	Bakery manufacture and retail	164,348	90,366
Abertay Bakery Limited	Dormant	19,797	-
		<u>184,145</u>	<u>90,366</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £61,144 (2014 - £76,417).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £234,296 (2014 - £295,447).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>