

Company Registration No. SC017828 (Scotland)

Goodfellow & Steven Group Limited

Abbreviated accounts

for the period ended 1 February 2014

THURSDAY



SCT 17/07/2014 #106
COMPANIES HOUSE

Goodfellow & Steven Group Limited

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Goodfellow & Steven Group Limited

Abbreviated balance sheet

As at 1 February 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	2,372,597		2,375,929	
Investments	2	84,100		84,100	
		<u>2,456,697</u>		<u>2,460,029</u>	
Current assets					
Debtors		115,138		121,771	
Cash at bank and in hand		106		22,310	
		<u>115,244</u>		<u>144,081</u>	
Creditors: amounts falling due within one year	3	<u>(121,150)</u>		<u>(118,501)</u>	
Net current (liabilities)/assets		<u>(5,906)</u>		<u>25,580</u>	
Total assets less current liabilities		<u>2,450,791</u>		<u>2,485,609</u>	
Creditors: amounts falling due after more than one year	4	<u>(295,447)</u>		<u>(343,854)</u>	
		<u>2,155,344</u>		<u>2,141,755</u>	
Capital and reserves					
Called up share capital	5	10,000		10,000	
Revaluation reserve		602,687		602,687	
Other reserves		219,162		219,162	
Profit and loss account		1,323,495		1,309,906	
Shareholders' funds		<u>2,155,344</u>		<u>2,141,755</u>	

Goodfellow & Steven Group Limited

Abbreviated balance sheet (continued)

As at 1 February 2014

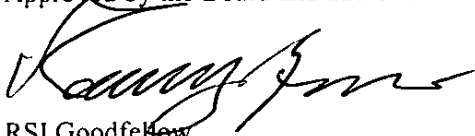
For the financial period ended 1 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 3 July 2014



RSI Goodfellow
Director

Company Registration No. SC017828

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts For the period ended 1 February 2014

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption provided by Section 403 of the Companies Act 2006 not to prepare group accounts. These accounts therefore present information about the company as an individual undertaking and not about its group.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from the letting of property and management charges and arises wholly in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Motor vehicles

25% straight line method

Heritable property is included at valuation. In the directors' opinion the residual value of the property is not materially different from the carrying amount of the property, such that depreciation, as required by the Companies Act 2006 and Financial Reporting Standards, would not be material.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its management. Contributions payable are charged to the profit and loss account in the period they are payable.

1.8 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts (continued) For the period ended 1 February 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 27 January 2013	2,409,769	84,100	2,493,869
Additions	2,542	-	2,542
At 1 February 2014	2,412,311	84,100	2,496,411
Depreciation			
At 27 January 2013	33,840	-	33,840
Charge for the period	5,874	-	5,874
At 1 February 2014	39,714	-	39,714
Net book value			
At 1 February 2014	2,372,597	84,100	2,456,697
At 26 January 2013	2,375,929	84,100	2,460,029

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Goodfellows of Dundee Limited	Scotland	Ordinary	100.00
Abertay Bakery Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Goodfellows of Dundee Limited	Bakery manufacture and retail	73,982	11,388
Abertay Bakery Limited	Dormant	19,797	-

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts (continued)

For the period ended 1 February 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £76,417 (2013 - £116,327).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £295,447 (2013 - £343,854).

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000