

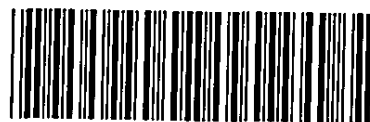
Company Registration No. SC017828 (Scotland)

**Goodfellow & Steven Group Limited**

**Abbreviated accounts**

**For the period ended 26 January 2013**

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**Goodfellow & Steven Group Limited**

**Abbreviated balance sheet**

**As at 26 January 2013**

|                                                                | Notes | 2013<br>£        | £ | 2012<br>£        | £ |
|----------------------------------------------------------------|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                            |       |                  |   |                  |   |
| Tangible assets                                                | 2     | 2,375,929        |   | 2,113,982        |   |
| Investments                                                    | 2     | 84,100           |   | 84,100           |   |
|                                                                |       | <u>2,460,029</u> |   | <u>2,198,082</u> |   |
| <b>Current assets</b>                                          |       |                  |   |                  |   |
| Debtors                                                        |       | 121,771          |   | 135,858          |   |
| Cash at bank and in hand                                       |       | 22,310           |   | 25,328           |   |
|                                                                |       | <u>144,081</u>   |   | <u>161,186</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(118,501)</u> |   | <u>(98,441)</u>  |   |
| <b>Net current assets</b>                                      |       | <u>25,580</u>    |   | <u>62,745</u>    |   |
| <b>Total assets less current liabilities</b>                   |       | <u>2,485,609</u> |   | <u>2,260,827</u> |   |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(343,854)</u> |   | <u>(124,165)</u> |   |
|                                                                |       | <u>2,141,755</u> |   | <u>2,136,662</u> |   |
| <b>Capital and reserves</b>                                    |       |                  |   |                  |   |
| Called up share capital                                        | 3     | 10,000           |   | 10,000           |   |
| Revaluation reserve                                            |       | 602,687          |   | 602,687          |   |
| Other reserves                                                 |       | 219,162          |   | 219,162          |   |
| Profit and loss account                                        |       | 1,309,906        |   | 1,304,813        |   |
| <b>Shareholders' funds</b>                                     |       | <u>2,141,755</u> |   | <u>2,136,662</u> |   |

## **Goodfellow & Steven Group Limited**

### **Abbreviated balance sheet (continued)**

**As at 26 January 2013**

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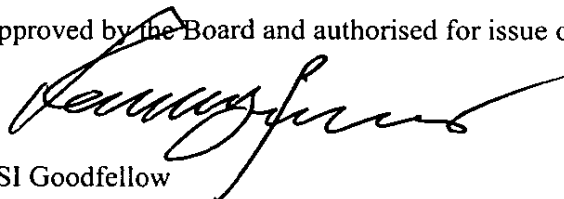
For the financial period ended 26 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### **Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 June 2013



RSI Goodfellow  
**Director**

**Company Registration No. SC017828**

# **Goodfellow & Steven Group Limited**

## **Notes to the abbreviated accounts For the period ended 26 January 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption provided by Section 403 of the Companies Act 2006 not to prepare group accounts. These accounts therefore present information about the company as an individual undertaking and not about its group.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents income from the letting of property and management charges and arises wholly in the United Kingdom.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Motor vehicles 25% straight line method

Heritable property is included at valuation. In the directors' opinion the residual value of the property is not materially different from the carrying amount of the property, such that depreciation, as required by the Companies Act 2006 and Financial Reporting Standards, would not be material.

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

## **Goodfellow & Steven Group Limited**

### **Notes to the abbreviated accounts (continued)** **For the period ended 26 January 2013**

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#### **1 Accounting policies (continued)**

##### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its management. Contributions payable are charged to the profit and loss account in the period they are payable.

##### **1.8 Taxation**

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

# Goodfellow & Steven Group Limited

## Notes to the abbreviated accounts (continued)

For the period ended 26 January 2013

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|--------------------------|-------------------------|------------------|------------|
| <b>Cost or valuation</b> |                         |                  |            |
| At 29 January 2012       | 2,137,893               | 84,100           | 2,221,993  |
| Additions                | 271,876                 | -                | 271,876    |
| At 26 January 2013       | 2,409,769               | 84,100           | 2,493,869  |
| <b>Depreciation</b>      |                         |                  |            |
| At 29 January 2012       | 23,911                  | -                | 23,911     |
| Charge for the period    | 9,929                   | -                | 9,929      |
| At 26 January 2013       | 33,840                  | -                | 33,840     |
| <b>Net book value</b>    |                         |                  |            |
| At 26 January 2013       | 2,375,929               | 84,100           | 2,460,029  |
| At 28 January 2012       | 2,113,982               | 84,100           | 2,198,082  |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                        | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|--------------------------------|---------------------------------------------|----------------------|--------|
| <b>Subsidiary undertakings</b> |                                             |                      |        |
| Goodfellows of Dundee Limited  | Scotland                                    | Ordinary             | 100.00 |
| Abertay Bakery Limited         | Scotland                                    | Ordinary             | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                               |                                  | Capital and<br>reserves<br>2013<br>£ | Profit/(loss)<br>for the year<br>2013<br>£ |
|-------------------------------|----------------------------------|--------------------------------------|--------------------------------------------|
|                               | <b>Principal activity</b>        |                                      |                                            |
| Goodfellows of Dundee Limited | Bakery manufacture and<br>retail | (157,405)                            | (214,614)                                  |
| Abertay Bakery Limited        | Dormant                          | 19,797                               | -                                          |

**Goodfellow & Steven Group Limited**

**Notes to the abbreviated accounts (continued)**

**For the period ended 26 January 2013**

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| <b>3</b> | <b>Share capital</b>                      | <b>2013</b>              | <b>2012</b>              |
|----------|-------------------------------------------|--------------------------|--------------------------|
|          |                                           | <b>£</b>                 | <b>£</b>                 |
|          | <b>Allotted, called up and fully paid</b> |                          |                          |
|          | 10,000 Ordinary shares of £1 each         | <b>10,000</b>            | <b>10,000</b>            |
|          |                                           | <u><u>          </u></u> | <u><u>          </u></u> |