

Company Registration No. SC017828 (Scotland)

Goodfellow & Steven Group Limited

Abbreviated accounts

For the period ended 28 January 2012

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Goodfellow & Steven Group Limited

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Goodfellow & Steven Group Limited

Abbreviated balance sheet As at 28 January 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	2,113,982		1,995,933	
Investments	2	84,100		84,100	
		<u>2,198,082</u>		<u>2,080,033</u>	
Current assets					
Debtors		135,858		88,447	
Cash at bank and in hand		25,328		78,429	
		<u>161,186</u>		<u>166,876</u>	
Creditors: amounts falling due within one year		<u>(98,441)</u>		<u>(102,283)</u>	
Net current assets		<u>62,745</u>		<u>64,593</u>	
Total assets less current liabilities		<u>2,260,827</u>		<u>2,144,626</u>	
Creditors: amounts falling due after more than one year		<u>(124,165)</u>		<u>(34,021)</u>	
Net assets		<u><u>2,136,662</u></u>		<u><u>2,110,605</u></u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Revaluation reserve		602,687		602,687	
Other reserves		219,162		219,162	
Profit and loss account		1,304,813		1,278,756	
Shareholders' funds		<u><u>2,136,662</u></u>		<u><u>2,110,605</u></u>	

Goodfellow & Steven Group Limited

Abbreviated balance sheet (continued)

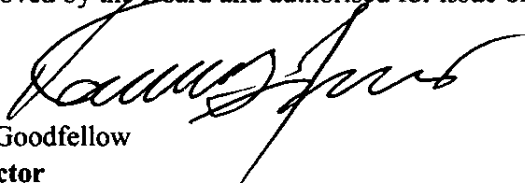
As at 28 January 2012

For the financial period ended 28 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the ~~Board~~ and authorised for issue on 12 July 2012



RSI Goodfellow
Director

Company Registration No. SC017828

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts

For the period ended 28 January 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption provided by Section 403 of the Companies Act 2006 not to prepare group accounts. These accounts therefore present information about the company as an individual undertaking and not about its group.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income from the letting of property and management charges and arises wholly in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Motor vehicles

25% straight line method

Heritable property is included at valuation. In the directors' opinion the residual value of the property is not materially different from the carrying amount of the property, such that depreciation, as required by the Companies Act 2006 and Financial Reporting Standards, would not be material.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts (continued)

For the period ended 28 January 2012

1 Accounting policies (continued)

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.8 Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts (continued) For the period ended 28 January 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 30 January 2011	2,024,915	84,100	2,109,015
Additions	132,978	-	132,978
Disposals	(20,000)	-	(20,000)
At 28 January 2012	2,137,893	84,100	2,221,993
Depreciation			
At 30 January 2011	28,982	-	28,982
On disposals	(15,000)	-	(15,000)
Charge for the period	9,929	-	9,929
At 28 January 2012	23,911	-	23,911
Net book value			
At 28 January 2012	2,113,982	84,100	2,198,082
At 29 January 2011	1,995,933	84,100	2,080,033

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Goodfellows of Dundee Limited	Scotland	Ordinary	100.00
Abertay Bakery Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2012 £	Profit for the year 2012 £
	Principal activity		
Goodfellows of Dundee Limited	Bakery manufacture and retail	57,209	10,574
Abertay Bakery Limited	Dormant	19,797	-

Goodfellow & Steven Group Limited

Notes to the abbreviated accounts (continued) **For the period ended 28 January 2012**

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
