REGISTERED NUMBER: SC015521 (Scotland)

Castle Securities Limited

Abbreviated Accounts

for the Year Ended 28 May 2014



Contents of the Abbreviated Accounts for the Year Ended 28 May 2014

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Castle Securities Limited

Company Information
for the Year Ended 28 May 2014

DIRECTORS:	D N J Inglis Ms B D G Simpson
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC015521 (Scotland)
SENIOR STATUTORY AUDITOR:	John W Kennedy CA
AUDITORS:	Cowan and Partners Limited Chartered Accountants & Registered Auditors 60 Constitution Street Edinburgh EH6 6RR
BANKERS:	The Royal Bank of Scotland 2 Bernard Street Edinburgh EH6 6PU

Report of the Independent Auditors to Castle Securities Limited Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Castle Securities Limited for the year ended 28 May 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

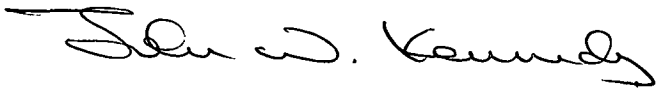
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John W Kennedy CA (Senior Statutory Auditor)
for and on behalf of Cowan and Partners Limited
Chartered Accountants & Registered Auditors
60 Constitution Street
Edinburgh
EH6 6RR

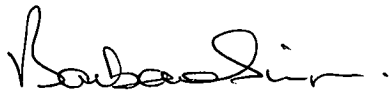
15 January 2015

Abbreviated Balance Sheet
28 May 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		12,655	12,655
Debtors		854	801
Cash at bank		151,158	387,233
		164,667	400,689
CREDITORS			
Amounts falling due within one year		4,913	33,028
NET CURRENT ASSETS		159,754	367,661
TOTAL ASSETS LESS CURRENT LIABILITIES		159,754	367,661
CAPITAL AND RESERVES			
Called up share capital	3	2,700	2,700
Profit and loss account		157,054	364,961
SHAREHOLDERS' FUNDS		159,754	367,661

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2015 and were signed on its behalf by:



Ms B D G Simpson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 28 May 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rent receivable during the year and income from trading in properties.

Rent receivable is recognised at the point at which rent is due to be received in accordance with the terms of the lease.

Income from trading in properties is recognised when the sale is legally completed.

There was no trading in properties in the current year.

Fixed assets
All fixed assets are initially recorded at cost.

Stocks
Property Stock
This is stated at the lower of cost and net realisable value and includes the net cost of improvements after taking account of grants received.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings	-	20% straight line

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 May 2013 and 28 May 2014	7,907
DEPRECIATION	
At 29 May 2013 and 28 May 2014	7,907
NET BOOK VALUE	
At 28 May 2014	-
At 28 May 2013	-

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,100	Ordinary £1	£1	1,100	1,100
3,200	Ordinary 50p	50p	1,600	1,600
			2,700	2,700

In the event of a winding up, ordinary £1 shares are entitled to two thirds of capital distributed and ordinary 50p shares are entitled to one third of capital distributed.

Both classes of shares are entitled to dividends with the directors having the option to distribute dividends at different rates to each class of share.

In company meetings ordinary £1 shares carry two votes for each vote carried by ordinary 50p shares.

4. ULTIMATE CONTROLLING PARTY

In the opinion of the Directors there is no controlling party.