REGISTERED NUMBER: SC015064 (Scotland)

Abbreviated Accounts for the Year Ended 31 July 2012

for

Ratho Park Golf Club Limited



Ratho Park Golf Club Limited (Registered number: SC015064)

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for the Year Ended 31 July 2012

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Ratho Park Golf Club Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	A Adams W Clark J M Cunningham J P K Dea Mrs K G McKinlay P Hurst G MacKenzie R Barker M Whiteford R J M Fraser
SECRETARY:	D Scott
REGISTERED OFFICE:	Ratho Park Golf Club Limited Ratho Edinburgh EH28 8NX
REGISTERED NUMBER:	SC015064 (Scotland)
SENIOR STATUTORY AUDITOR:	John W Kennedy CA
AUDITORS:	Cowan & Partners Limited Statutory Auditors 60 Constitution Street Edinburgh EH6 6RR

Report of the Independent Auditors to
Ratho Park Golf Club Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ratho Park Golf Club Limited for the year ended 31 July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John W Kennedy CA (Senior Statutory Auditor)
for and on behalf of Cowan & Partners Limited
Statutory Auditors
60 Constitution Street
Edinburgh
EH6 6RR

23 October 2012

Ratho Park Golf Club Limited (Registered number: SC015064)

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		679,964		693,697
CURRENT ASSETS					
Stocks		4,082		4,473	
Debtors		19,027		25,330	
Cash at bank and in hand		419,987		470,859	
		443,096		500,662	
CREDITORS					
Amounts falling due within one year	3	319,404		330,419	
NET CURRENT ASSETS			123,692		170,243
TOTAL ASSETS LESS CURRENT LIABILITIES			803,656		863,940
CREDITORS					
Amounts falling due after more than one year	3		345,243		401,436
NET ASSETS			458,413		462,504
RESERVES					
Profit and loss account			458,413		462,504
			458,413		462,504

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2012 and were signed on its behalf by:

J M Cunningham - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net income received from subscriptions, visitor tickets, entry fees, bar sales, food sales and other income. These are stated net of value added tax.

Tangible fixed assets
Expenditure on capital assets individually in excess of £1,000 is capitalised in the balance sheet. Depreciation is provided on owned assets at the following annual rates in order to write off each asset over its estimated useful life. Assets held under finance leases are depreciated evenly over the term of the lease.

Heritable Property 2% straight line

Improvements to Property 2%, 2.5% and 10% straight line

Plant & Equipment 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing commitments
Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	1,556,125
Additions	62,337
At 31 July 2012	1,618,462
DEPRECIATION	
At 1 August 2011	862,428
Charge for year	76,070
At 31 July 2012	938,498
NET BOOK VALUE	
At 31 July 2012	679,964
At 31 July 2011	693,697

continued...

3. **CREDITORS**

Creditors include an amount of £323,338 (31.7.11 - £342,102) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.12	31.7.11
	£	£
Repayable by instalments	218,338	265,632