REGISTERED NUMBER: SC014985 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

ROBERT DUTHIE & SONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:	A H R Duthie S R Duthie A B Connon D J A Murray Mrs C L Duthie Mrs E A Duthie Mrs L A Murray Mrs I E Connon
SECRETARY:	Mrs C Duthie
REGISTERED OFFICE:	4 West Craibstone Street Bon-Accord Square ABERDEEN AB11 6YL
REGISTERED NUMBER:	SC014985 (Scotland)
ACCOUNTANTS:	Bain Henry Reid Chartered Accountants 4 West Craibstone Street Bon Accord Square ABERDEEN AB11 6YL
BANKERS:	Bank of Scotland 54 John Street ABERDEEN AB25 1LL
SOLICITORS:	Burness Paull Union Plaza 1 Union Wynd ABERDEEN AB10 1DQ

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		3,487,037		3,967,766
CURRENT ASSETS					
Cash at bank		148,543		111,371	
CREDITORS					
Amounts falling due within one year		91,125		164,550	
NET CURRENT ASSETS/(LIABILITIES)			57,418		(53,179)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,544,455		3,914,587
CREDITORS					
Amounts falling due after more than one year	3		103,500		103,500
NET ASSETS			3,440,955		3,811,087
CAPITAL AND RESERVES					
Called up share capital	4		11,500		11,500
Revaluation reserve			627,880		1,126,016
Profit and loss account			2,801,575		2,673,571
SHAREHOLDERS' FUNDS			3,440,955		3,811,087

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 April 2016 and were signed on its behalf by:

A H R Duthie - Director

S R Duthie - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed asset investments
Investments are stated at market value at the balance sheet date and the difference between cost and market value is taken to a revaluation reserve.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 February 2015	3,967,766
Additions	724,592
Disposals	(707,185)
Revaluations	(498,136)
At 31 January 2016	3,487,037
NET BOOK VALUE	
At 31 January 2016	3,487,037
At 31 January 2015	3,967,766

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	103,500	103,500

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
103,500	10% Preference	£1	103,500	103,500

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,500	Ordinary	£1	10,500	10,500
1,000	"A" Ordinary	£1	1,000	1,000
			11,500	11,500

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ROBERT DUTHIE & SONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Duthie & Sons Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Robert Duthie & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Duthie & Sons Limited and state those matters that we have agreed to state to the Board of Directors of Robert Duthie & Sons Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Robert Duthie & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robert Duthie & Sons Limited. You consider that Robert Duthie & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Duthie & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

21 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.