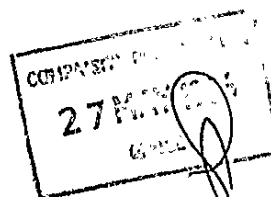


14621 / 189

Directors' Report and Accounts

LONG JOHN DISTILLERIES LIMITED

1st March 1986



LONG JOHN DISTILLERIES LIMITED

REPORT OF THE DIRECTORS

The directors submit their report for the period ended 1st March 1986.

ACTIVITIES OF THE COMPANY

The Company has not traded during the period, no money has been received or paid or profits earned or losses sustained.

NAMES OF DIRECTORS

The directors who held office during the period were:

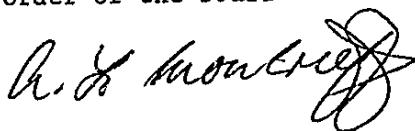
A E Derry	A T Moncrieff
J Hooper	R M J Burr
I D Wilson	A M Dewar-Durie
E R Hannan	J V Delaney
J M Adam	T R G Cotterell

Mr T R G Cotterell resigned as a director during the period ended 1st March 1986.

In accordance with the Articles of Association, the directors are not subject to retirement by rotation.

No director had any interest in the shares of the Company.

By order of the board



A T Moncrieff

Secretary

24th March 1986

Registered Office:

123/157 Bothwell Street
Glasgow
G2 7A7

42

NOTES TO THE ACCOUNTS

- A T Moncrieff

I D Wilson

Directors