REGISTERED NUMBER: SC014049 (Scotland)

W.H. KIRKWOOD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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FOR THE YEAR ENDED 30 APRIL 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:	R Macnaughton F M McLintock
SECRETARY:	J Macnaughton
REGISTERED OFFICE:	26 Lyle Street Greenock PA15 4QF
REGISTERED NUMBER:	SC014049 (Scotland)
ACCOUNTANTS:	JCWallace & Co Chartered Certified Accountants 1875 Great Western Road Glasgow G13 2YD
BANKERS:	The Royal Bank of Scotland plc Greenock Cathcart Street Branch 122 Cathcart Street Greenock PA15 1BA
SOLICITORS:	Neill Clerk & Murray 3 Ardgowan Square Greenock PA16 8NW

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		233,511		213,595
Investments	3		298,304		266,830
			531,815		480,425
CURRENT ASSETS					
Stocks		4,500		4,500	
Debtors		273,042		570,463	
Cash at bank and in hand		1,877,828		1,677,742	
		2,155,370		2,252,705	
CREDITORS					
Amounts falling due within one year	4	995,524		1,149,193	
NET CURRENT ASSETS			1,159,846		1,103,512
TOTAL ASSETS LESS CURRENT LIABILITIES			1,691,661		1,583,937
CREDITORS					
Amounts falling due after more than one year	4		(10,586)		(7,941)
PROVISIONS FOR LIABILITIES			(10,979)		(8,718)
NET ASSETS			1,670,096		1,567,278
CAPITAL AND RESERVES					
Called up share capital	5		4,599		4,599
Investment revaluation reserve			4,250		4,250
Capital redemption reserve			7,401		7,401
Profit and loss account			1,653,846		1,551,028
SHAREHOLDERS' FUNDS			1,670,096		1,567,278

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2017 and were signed on its behalf by:

R Macnaughton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value of goods and services supplied, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Heritable property improvement	- 2% on cost
Heritable property	- 2% on cost
Plant and machinery	- 33% on cost, 15% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with the Statement of Standard Accounting Practice No. 19, no depreciation is provided in respect of investment properties. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Stocks and work in progress
Stocks and short term work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long term contracts are reflected in the profit and loss account by including in turnover, the value of work undertaken to date and including in cost of sales, the costs incurred in connection with those valuations. Valuations include an appropriate proportion of the profit which can be foreseen with reasonable certainty at the balance sheet date. Full provision is made for any foreseeable losses.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements
Rentals receivable under operating leases are credited to the profit and loss account as they accrue.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 May 2015	393,207
Additions	42,188
Disposals	(15,345)
At 30 April 2016	420,050
DEPRECIATION	
At 1 May 2015	179,612
Charge for year	18,223
Eliminated on disposal	(11,296)
At 30 April 2016	186,539
NET BOOK VALUE	
At 30 April 2016	233,511
At 30 April 2015	213,595

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST OR VALUATION	
At 1 May 2015	266,830
Additions	31,474
At 30 April 2016	298,304
NET BOOK VALUE	
At 30 April 2016	298,304
At 30 April 2015	266,830

4. **CREDITORS**

Creditors include an amount of £ 78,166 (2015 - £ 148,141) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4,599	Ordinary	£1	4,599	4,599

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF W.H. KIRKWOOD LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W.H. Kirkwood Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of W.H. Kirkwood Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of W.H. Kirkwood Limited and state those matters that we have agreed to state to the Board of Directors of W.H. Kirkwood Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that W.H. Kirkwood Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of W.H. Kirkwood Limited. You consider that W.H. Kirkwood Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W.H. Kirkwood Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JCWallace & Co
Chartered Certified Accountants
1875 Great Western Road
Glasgow
G13 2YD

24 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.