REGISTERED NUMBER: SC013178 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

GRIMERSTA ESTATE LIMITED

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for the Year Ended 31 October 2012

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COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:	A W C Edwards V N Beamish C Legge K J Macleod B T J Stevens
SECRETARY:	S R J Scott
REGISTERED OFFICE:	Grimersta Isle of Lewis Western Isles HS2 9EJ
REGISTERED NUMBER:	SC013178 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF
BANKERS:	The Royal Bank of Scotland 17 North Beach Street Stornoway Isle of Lewis HS1 2XH
SOLICITORS:	Turcan Connell, WS Saltire Court 20 Castle Terrace Edinburgh EH1 2EF

ABBREVIATED BALANCE SHEET
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		**683,924**		684,608
Investments	3		**54,271**		51,274
			738,195		735,882
CURRENT ASSETS					
Stocks		**9,015**		9,178	
Debtors		**442,966**		444,858	
Cash at bank and in hand		**31,219**		9,770	
		483,200		463,806	
CREDITORS					
Amounts falling due within one year		**18,702**		13,848	
NET CURRENT ASSETS			**464,498**		449,958
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,202,693**		1,185,840
CREDITORS					
Amounts falling due after more than one year			**382,250**		380,837
NET ASSETS			**820,443**		805,003
CAPITAL AND RESERVES					
Called up share capital	4		**1,250**		1,250
Share premium			**69,500**		69,500
Revaluation reserve			**348,505**		348,505
Gifts and donations			**23,385**		23,385
Transfer fees			**30,000**		30,000
Profit and loss account			**347,803**		332,363
SHAREHOLDERS' FUNDS			**820,443**		805,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

A W C Edwards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the amounts earned, excluding value added tax, from sale of board and accommodation, wines and spirits, rental income and management charges received, and other sundry income.

Heritable property
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on cost
Fixtures and fittings	- 7.5% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Transfer fees
On the occasion of the transfer of a share, the company receives a transfer fee. Until 2005, recognising that this income does not arise through the company's normal trading activity, the receipt was credited to reserves. To comply with current financial reporting standards transfer fees have since been credited to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2011 and 31 October 2012	**853,362**
DEPRECIATION	
At 1 November 2011	**168,754**
Charge for year	**684**
At 31 October 2012	**169,438**
NET BOOK VALUE	
At 31 October 2012	**683,924**
At 31 October 2011	684,608

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2011	**51,274**
Additions	**2,997**
At 31 October 2012	**54,271**
NET BOOK VALUE	
At 31 October 2012	**54,271**
At 31 October 2011	51,274

The company's investments at the balance sheet date in the share capital of companies include the following:

Grimersta Sporting Club Limited
Nature of business: Letting of sporting rights

Class of shares:	% holding
Ordinary	100.00

	31.10.12	31.10.11
	£	£
Aggregate capital and reserves	**2**	2

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.12**	31.10.11
			£	£
25	Ordinary	£50	**1,250**	1,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.