

COMPANY REGISTRATION NUMBER 9889

W. J. MILNE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2012



BOWER + SMITH
Chartered Accountants
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W. J. MILNE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

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W. J. MILNE LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	1	<u>192,157</u>	<u>229,850</u>
CURRENT ASSETS			
Debtors		203	239
Cash at bank and in hand		<u>2,263</u>	<u>1,889</u>
		2,466	2,128
CREDITORS: Amounts falling due within one year		<u>2,406</u>	<u>2,405</u>
NET CURRENT ASSETS/(LIABILITIES)		60	(277)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,217</u>	<u>229,573</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	8,000	8,000
Profit and loss account		<u>184,217</u>	<u>221,573</u>
SHAREHOLDERS' FUNDS		<u>192,217</u>	<u>229,573</u>

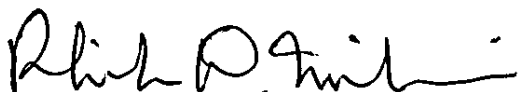
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 3 August 2012, and are signed on their behalf by:



MR PHILIP D MILNE

Company Registration Number: 9889

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

W. J. MILNE LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 JANUARY 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Investments

Investments are shown in the Balance Sheet at valuation at the year end date.

W. J. MILNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. FIXED ASSETS

	Investments £
COST	
At 1 February 2011	229,850
Additions	72,313
Disposals	(93,028)
Revaluation	(16,978)
At 31 January 2012	<u>192,157</u>
NET BOOK VALUE	
At 31 January 2012	<u>192,157</u>
At 31 January 2011	<u>229,850</u>

Listed investments are shown at market value at the year end date. The cost price of the listed investments was £192,940 at 31st January 2012 (2011 £208,242).

2. CONTROLLING PARTY

The Company is controlled by the two Directors, who together own the majority of the Issued Share Capital.

Mr and Mrs Milne received dividend of £24,860 from the company during the year (2011-£24,860).

3. DEFERRED TAXATION

There is no potential liability for deferred taxation (2011 nil).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>