

Unaudited Financial Statements for the Year Ended 31 December 2015

for

(The) Milroy Chemical Company Limited

(The) Milroy Chemical Company Limited (Registered number: SC009607)

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for the Year Ended 31 December 2015**

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(The) Milroy Chemical Company Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

G M C I Young
L S I Young

SECRETARY:

A Wilson

REGISTERED OFFICE:

15 East Lane
Paisley
PA1 1QA

REGISTERED NUMBER:

SC009607 (Scotland)

ACCOUNTANTS:

R A Scott, Wheelan and Company
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

(The) Milroy Chemical Company Limited (Registered number: SC009607)

**Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		7,250		7,250
CURRENT ASSETS					
Debtors	3	<u>99,350</u>		<u>99,350</u>	
NET CURRENT ASSETS			<u>99,350</u>		<u>99,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,600</u>		<u>106,600</u>
CAPITAL AND RESERVES					
Called up share capital	4		25,000		25,000
Other reserves	5		47,490		47,490
Profit and loss account	5		<u>34,110</u>		<u>34,110</u>
SHAREHOLDERS' FUNDS			<u>106,600</u>		<u>106,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

L S I Young - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 January 2015	
and 31 December 2015	<u>7,250</u>
NET BOOK VALUE	
At 31 December 2015	<u>7,250</u>
At 31 December 2014	<u>7,250</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Mathison Palmer & Co Ltd

Country of incorporation: Scotland

Nature of business: Non Trading

	% holding
Class of shares:	
Ordinary	100.00

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Other debtors	<u>99,350</u>	<u>99,350</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
23,000	Ordinary	£1	23,000	23,000
2,000	Founder Preference	£1	<u>2,000</u>	<u>2,000</u>
			<u>25,000</u>	<u>25,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

5. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 January 2015	34,110	47,490	81,600
Profit for the year	-	-	-
At 31 December 2015	<u>34,110</u>	<u>47,490</u>	<u>81,600</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is George Ingram (Glasgow) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.