

Unaudited Financial Statements for the Year Ended 31 December 2008

for

The Milroy Chemical Company Limited

TUESDAY



SCT

SEHOKE2B

13/10/2009

1217

COMPANIES HOUSE

The Milroy Chemical Company Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2008**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Milroy Chemical Company Limited

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

G M C I Young
L S I Young

SECRETARY:

A Wilson

REGISTERED OFFICE:

15 East Lane
Paisley
PA1 1QA

REGISTERED NUMBER:

SC009607 (Scotland)

The Milroy Chemical Company Limited

**Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	7,250	7,250
CURRENT ASSETS			
Debtors	3	<u>99,350</u>	<u>99,350</u>
NET CURRENT ASSETS		<u>99,350</u>	<u>99,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,600	106,600
CREDITORS			
Amounts falling due after more than one year		<u>28,958</u>	<u>28,958</u>
NET ASSETS		<u>77,642</u>	<u>77,642</u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Other reserves		47,490	47,490
Profit and loss account		<u>5,152</u>	<u>5,152</u>
SHAREHOLDERS' FUNDS		<u>77,642</u>	<u>77,642</u>

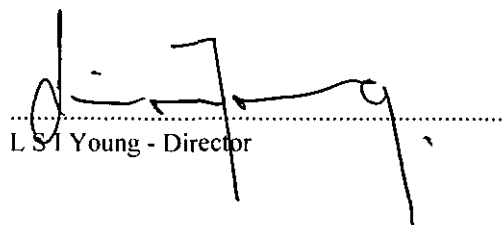
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 12 October 2009 and were signed on its behalf by:


L S Young - Director

The notes form part of these abbreviated accounts

The Milroy Chemical Company Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008	
and 31 December 2008	7,250
NET BOOK VALUE	
At 31 December 2008	7,250
At 31 December 2007	7,250

The company's investments at the balance sheet date in the share capital of companies include the following:

Mathison Palmer & Co Ltd

Country of incorporation: Scotland

Nature of business: Non Trading

	% holding
Class of shares:	
Ordinary	100.00

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £99,350 (2007 - £99,350).

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
23,000	Ordinary	£1	23,000	23,000
2,000	Founder Preference	£1	2,000	2,000
			<u>25,000</u>	<u>25,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is George Ingram (Glasgow) Limited.