

REGISTERED NUMBER: SC009607 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2007

for

The Milroy Chemical Company Limited



The Milroy Chemical Company Limited

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS

G M C I Young
L S I Young

SECRETARY

A Wilson

REGISTERED OFFICE:

Lawmoor Place
Dixons Blazes estate
Glasgow
G5 0YE

REGISTERED NUMBER:

SC009607 (Scotland)

The Milroy Chemical Company Limited

Balance Sheet
31 December 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		7,250		7,250
CURRENT ASSETS					
Debtors	3	<u>99,350</u>		<u>99,350</u>	
NET CURRENT ASSETS.			<u>99,350</u>		<u>99,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			106,600		106,600
CREDITORS: Amounts falling due after more than one year			<u>28,958</u>		<u>28,958</u>
			<u>£77,642</u>		<u>£77,642</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Other reserves			47,490		47,490
Profit and loss account			<u>5,152</u>		<u>5,152</u>
SHAREHOLDERS' FUNDS:			<u>£77,642</u>		<u>£77,642</u>

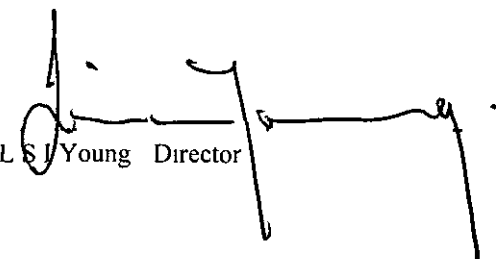
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 14 October 2008 and were signed on its behalf by


L S J Young Director

The Milroy Chemical Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The company was dormant throughout the current and previous years

2 FIXED ASSET INVESTMENTS

	£
COST.	
At 1 January 2007	
and 31 December 2007	<u>7,250</u>
NET BOOK VALUE.	
At 31 December 2007	<u>7,250</u>
At 31 December 2006	<u>7,250</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

Mathison Palmer & Co Ltd

Country of incorporation Scotland

Nature of business Non Trading

	%
Class of shares	holding
Ordinary	100 00

3 DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Ingram Brothers (Glasgow) Ltd	<u>99,350</u>	<u>99,350</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
23,000	Ordinary	£1	23,000	23,000
2,000	Founder Preference	£1	<u>2,000</u>	<u>2,000</u>
			<u>25,000</u>	<u>25,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is George Ingram (Glasgow) Limited