

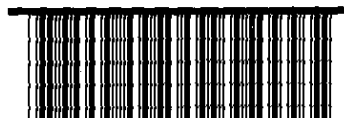
Registration Number 9529 (Scotland)

Tom Morris Limited

Abbreviated Accounts

for the year ended 12 January 2002

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COMPANIES HOUSE 15/05/02

Tom Morris Limited

**Abbreviated Balance Sheet
as at 12 January 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		48,508		48,252
Investments	2		666		666
			<u>49,174</u>		<u>48,918</u>
Current Assets					
Stocks		188,776		127,291	
Debtors		677		5,822	
Cash at bank and in hand		150,238		239,156	
		<u>339,691</u>		<u>372,269</u>	
Creditors: amounts falling due within one year		<u>(132,239)</u>		<u>(176,847)</u>	
Net Current Assets			<u>207,452</u>		<u>195,422</u>
Total Assets Less Current Liabilities			256,626		244,340
Creditors: amounts falling due after more than one year			(6,690)		(8,944)
Provisions for Liabilities and Charges	14		<u>(4,342)</u>		<u>(2,822)</u>
Net Assets			<u>245,594</u>		<u>232,574</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Other reserves			5,900		5,900
Profit and loss account			238,694		225,674
Shareholders' Funds			<u>245,594</u>		<u>232,574</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Tom Morris Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 12 January 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 12 January 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 7 May 2002 and signed on its behalf by

B Anderson
Director



7/5/02

The notes on pages 3 to 4 form an integral part of these financial statements.

Tom Morris Limited

Notes to the Abbreviated Financial Statements for the year ended 12 January 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Tom Morris Limited

**Notes to the Abbreviated Financial Statements
for the year ended 12 January 2002**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 13 January 2001	76,319	666	76,985
Additions	7,886	-	7,886
At 12 January 2002	<u>84,205</u>	<u>666</u>	<u>84,871</u>
Depreciation and			
Charge for year	7,629	-	7,629
At 12 January 2002	<u>35,697</u>	<u>-</u>	<u>35,697</u>
Net book values			
At 12 January 2002	<u>48,508</u>	<u>666</u>	<u>49,174</u>
At 12 January 2001	<u>48,251</u>	<u>666</u>	<u>48,917</u>

FAILED VALIDATION

2.1. Investment details	2002 £	2001 £
3. Share capital	2002 £	2001 £
Allotted, called up and fully paid		
700 Ordinary shares of £1 each	700	700
300 Preference shares of £1 each	300	300
	<u>1,000</u>	<u>1,000</u>