REGISTERED NUMBER: 9529 (Scotland)

Abbreviated Financial Statements for the Year Ended 12 January 2000

for

Tom Morris Ltd



SCT SDA5LVFF 0682
COMPANIES HOUSE 08/11/00

Contents of the Abbreviated Financial Statements for the Year Ended 12 January 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Tom Morris Ltd

Company Information
for the Year Ended 12 January 2000

DIRECTORS:	B Anderson M Anderson Jnr
SECRETARY:	Mrs. B A Harris
REGISTERED OFFICE:	8 The Links St. Andrews Fife KY16 9JB
REGISTERED NUMBER:	9529 (Scotland)
AUDITORS:	Minto Finnie Parsons Turnbull CHARTERED ACCOUNTANTS Registered Auditor 164 South Street St Andrews Fife KY16 9EG

Report of the Auditors to Tom Morris Ltd *Under Section 247B of the Companies Act 1985*

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 12 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Minto Finnie Parsons Turnbull
CHARTERED ACCOUNTANTS
Registered Auditor
164 South Street
St Andrews
Fife
KY16 9EG

Dated: 7 November 2000

Tom Morris Ltd

Abbreviated Balance Sheet
12 January 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		**37,568**		14,773
Investments	3		**666**		666
			38,234		15,439
CURRENT ASSETS:					
Stocks		**134,357**		117,902	
Debtors		**4,306**		640	
Cash at bank and in hand		**134,700**		100,384	
		273,363		218,926	
CREDITORS: Amounts falling due within one year		**103,253**		45,307	
NET CURRENT ASSETS:			**170,110**		173,619
TOTAL ASSETS LESS CURRENT LIABILITIES:			**208,344**		189,058
CREDITORS: Amounts falling due after more than one year			**(18,413)**		(5,253)
PROVISIONS FOR LIABILITIES AND CHARGES:			**(1,853)**		(1,642)
			£188,078		£182,163
CAPITAL AND RESERVES:					
Called up share capital	4		**1,000**		1,000
Other reserves			**5,900**		5,900
Profit and loss account			**181,178**		175,263
SHAREHOLDERS' FUNDS:			**£188,078**		£182,163

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B Anderson - DIRECTOR

Approved by the Board on 7/11/ 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 12 January 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to Property	- 5% on reducing balance
Fixtures & Fittings	- 10% on reducing balance
Motor Vehicles	- The life of the lease

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 13 January 1999	**24,884**
Additions	**31,441**
At 12 January 2000	**56,325**
DEPRECIATION:	
At 13 January 1999	**10,110**
Charge for year	**8,647**
At 12 January 2000	**18,757**
NET BOOK VALUE:	
At 12 January 2000	**37,568**
At 12 January 1999	14,773

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 13 January 1999 and 12 January 2000	**666**
NET BOOK VALUE:	
At 12 January 2000	**666**
At 12 January 1999	666

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
700	Ordinary	£1	**700**	700
300	Preference	£1	**300**	300
			1,000	1,000