Registered

Report of the Directors and

Financial Statements for the Year Ended 31 May 2012

for

THE HAMILTON BRIDGE CLUB LIMITED

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THE HAMILTON BRIDGE CLUB LIMITED

Contents of the Financial Statements for the Year Ended 31 May 2012

	Page
Company Information	1
Report of the Directors	2
Report of the Accountants	4
Bar Trading Account	5
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Income and Expenditure Account	11

THE HAMILTON BRIDGE CLUB LIMITED

Company Information
for the Year Ended 31 May 2012

DIRECTORS:	S Chotai	(President)
	A Robertson	(Vice President)
	N Campbell	
	R Donald	
	C Ferguson	
	J Kelly	
	D Lindsay	
	A D McHenry	
	D McInnes	
	A MacGregor	
	W Mason	
	J Munro	
	I Ritchie	
	J Robertson	
	F Williamson	
SECRETARY:	A Robertson	
REGISTERED OFFICE:	Alstonville 121 Cadzow Street Hamilton Lanarkshire ML3 6JA	
REGISTERED NUMBER:	7482 (Scotland)	
ACCOUNTANTS:	G O Thomson & Co Chartered Accountants 13 Hope Street Lanark ML11 7NL	
SOLICITORS:	Miller Beckett & Jackson (Incorporatioing J. B. Soutter, Son & Main) Solicitors 190 St Vincent Street Glasgow G2 5SP	

THE HAMILTON BRIDGE CLUB LIMITED

Report of the Directors
for the Year Ended 31 May 2012

The directors have pleasure in presenting their Report and Statement of Accounts for the year ended 31 May 2012.

ANNUAL GENERAL MEETING

Notice is hereby given that the 102 nd Annual General Meeting of the Hamilton Bridge Club Limited will be held on 1st October 2012 to transact the following business:-

1 Minutes of last meeting
2 Directors' Report and Balance Sheet
3 Election of Directors
4 Appointment of Accountants
5 Any other competent business

By Order of the Board

A Robertson, Secretary
Dated: 13th September 2012

In accordance with the Articles of Association no member is entitled to vote unless his annual subscription has been paid.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Sections 386 and 387 Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS

The net surplus for the year before taxation was	£ 9,851
Taxation has been provided of	£ 937
Making a net surplus for the year after tax of	£ 8,914
To be added to the credit balance brought forward	£ 186,776
Making a credit balance to be carried forward	£ 195,690

THE HAMILTON BRIDGE CLUB LIMITED

Report of the Directors
for the Year Ended 31 May 2012

DIVIDENDS
It is recommended that no dividend be declared for the year.

DIRECTOR SHAREHOLDINGS
Every Director holds at least one share and no Director holds more than ten shares.

RELATED PARTY TRANSACTIONS
No director had any beneficial interest in any contract to which the club was a party during the year.

RETIRAL
Any Director who retires can be re-elected if they so wish.

CONTRIBUTIONS TO POLITICAL AND CHARITABLE ORGANISATIONS
No amounts were paid to any political organisations. A charity night was held during the year with proceeds from it, being donated to McMillan Nurses (£530) and Lanarkshire Cancer Care (£625).

PROPERTY
In the opinion of the Directors the Property has a market value not less than it's book value.

MEMBERSHIP FEES
All fees are due on 1st June each year. Fees not paid by 31st July will be liable to a surcharge of 10%.

Accountants
The Accountants, G O Thomson & Co, will be proposed for re-appointment in accordance with the Companies Act 2006.

ON BEHALF OF THE BOARD:

A. Robertson .....

By order of the Board
A Robertson - SECRETARY

Dated: 13th September 2012

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hamilton Bridge Club Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hamilton Bridge Club Limited for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland , we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Hamilton Bridge Club in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hamilton Bridge Club Limited and state those matters that we have agreed to state to the director of Hamilton Bridge Club Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountsprepatationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our or for this report.

It is your duty to ensure that Hamilton Bridge Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hamilton Bridge Club Limited. You consider that Hamilton Bridge Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hamilton Bridge Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statement.

G O Thomson & Co
Chartered Accountants
13 Hope Street
LANARK
ML11 7NL

Dated: 13th September 2012

THE HAMILTON BRIDGE CLUB LIMITED

Bar Trading and Profit and Loss Account
for the Year Ended 31 May 2012

	2012		2011	
	£	£	£	£
Sales		4,791		4,972
Cost of sales:				
Opening stock	343		366	
Purchases	3,417		3,029	
	3,760		3,395	
Closing stock	(283)		(343)	
		3,477		3,052
GROSS PROFIT		1,314		1,920
GROSS PROFIT %		27.43%		38.62%

THE HAMILTON BRIDGE CLUB LIMITED

Income and Expenditure Account
for the Year Ended 31 May 2012

	Notes	2012 £	2011 £
TURNOVER		38,161	34,943
Administrative expenses		38,847	28,740
		(686)	6,203
Other operating income		8,125	8,775
OPERATING SURPLUS	3	7,439	14,978
Interest receivable and similar income		2,412	2,420
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		9,851	17,398
Tax on surplus on ordinary activities	4	937	1,798
SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		8,914	15,600
Retained surplus brought forward		186,776	171,176
RETAINED SURPLUS CARRIED FORWARD		£ 195,690	£ 186,776

CONTINUING OPERATIONS
None of the club's activities were acquired or discontinued during the current or previous years.

TOTAL RECOGNISED GAINS AND LOSSES
The club has no recognised gains or losses other than the surplus for the current and previous years.

The notes form part of these financial statements

THE HAMILTON BRIDGE CLUB LIMITED

Balance Sheet
31 May 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS:					
Tangible assets	5		124,651		89,408
CURRENT ASSETS:					
Stocks		283		343	
Investment	10	49,783		51,176	
Cash at bank and in hand		26,705		51,918	
		76,771		103,437	
CREDITORS: Amounts falling due within one year	6	4,272		4,609	
NET CURRENT ASSETS:			72,499		98,828
TOTAL ASSETS LESS CURRENT LIABILITIES:			£ 197,150		£ 188,236
CAPITAL AND RESERVES:					
Called up share capital	7		222		222
Forfeited share account	8		1,238		1,238
Retained surplus			195,690		186,776
SHAREHOLDERS' FUNDS	9		£ 197,150		£ 188,236

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 13th September 2012 and were signed on its behalf by:

~~S Chotai~~ - DIRECTOR
J.KELLY
John Kelly.

A Robertson - DIRECTOR

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents income from membership subscriptions, tuition, table dues and bar trading.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	-	25% on reducing balance
Furniture & fittings	-	7.5% on reducing balance

No depreciation is provided on land and buildings.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 OPERATING SURPLUS

The operating surplus is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	1,299	1,359
Directors' emoluments	-	-

3 TAXATION

The tax charge on the surplus on ordinary activities for the year was as follows:

	2012	2011
	£	£
UK corporation tax overstated provision Y/E 31/5/11	(0)	(0)
UK corporation tax provision for Y/E 31/5/12	937	1,798
	937	1,798

5 TANGIBLE FIXED ASSETS

	Heritable property	Ground superiority	Property improvements
	£	£	£
COST:			
As at 1 June 2011	150	183	73,205
Additions	-	-	36,307
As at 31 May 2012	150	183	109,512
DEPRECIATION:	-	-	-
As at 31 May 2012	-	-	-
NET BOOK VALUE:			
As at 31 May 2011	150	183	73,205
As at 31 May 2012	150	183	109,512

	Plant & equipment	Furniture & fittings	Total
	£	£	£
COST:			
As at 1 June 2011	673	32,172	106,383
Additions	519	-	36,826
Disposals	673	-	673
As at 31 May 2012	519	32,172	142,536
DEPRECIATION:			
As at 31 May 2011	389	16,586	16,975
Charge for year	130	1,169	1,299
Eliminated on disposal	(389)	-	(389)
As at 31 May 2012	130	17,755	18,663
NET BOOK VALUE:			
As at 31 May 2011	284	15,586	89,408
As at 31 May 2012	389	14,417	124,651

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation	937	1,798
Accrued Charges	3,337	2,811
	4,274	4,609

7 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	2012 £	2011 £
2,000	Ordinary	£1	2,000	2,000

Alloted, issued and fully paid:

Number:	Class:	Nominal Value:	2012 £	2011 £
222	Ordinary	£1	222	222

8 FORFEITED SHARE ACCOUNT

	2012	2011
	£	£
Forfeited share account	1,238	1,238

9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Surplus for the financial year	8,914	15,599
Net shares issued/forfeited	-	18
Net addition to shareholders' funds	8,914	15,617
Opening shareholders' funds	188,236	172,619
Closing shareholders' funds	197,150	188,236
Equity interests	197,150	188,236

10 INVESTMENT

	2012	2011
	£	£
Valuation of Investment @ 31/5/12 (Original cost £60,000.00)	49,783	51,176

THE HAMILTON BRIDGE CLUB LIMITED

Income and Expenditure Account
for the Year Ended 31 May 2012

	2012		2011	
	£	£	£	£
Income:				
Bar surplus	1,314		1,920	
Membership subscriptions	3,839		4,958	
Tables dues, catering etc.	33,008		28,065	
Rent	8,125		8,775	
Bank interest	-		-	
Bond interest	2,412		2,420	
		48,698		46,138
Expenditure:				
Stewarding	5,845		3,375	
Telephone	258		243	
Repairs & renewals	6,244		9,035	
Subscriptions payable	-		235	
General expenses	4,473		2,710	
Accountancy fees	960		1,035	
Secretarial fees	1,600		1,200	
Rates & insurance	10,709		4,129	
Heat & light	5,783		6,302	
		35,872		28,264
		12,826		17,874
Depreciation:				
Plant & equipment	130		95	
Fixtures & fittings	1,169		1,264	
		1,299		1,359
		11,527		16,515
Loss on disposal of fixed asset				
Equipment		284		-
		11,243		16,515
Revaluation of investment				
Gain/(Loss) on investment from cost		(1,393)		882
		£ 9,850		£ 17,397