

TP LIMITED

Balance Sheet at 31 December 2012

	31 December 2012 \$000	31 December 2011 \$000
Fixed assets		
Investments	3,500,000	3,500,000
Total assets	3,500,000	3,500,000
Capital and reserves		
Called up share capital	307,922	307,922
Share premium account	1,175,688	1,175,688
Group reorganisation relief reserve	2,265,540	2,265,540
Capital reserve	4,362	4,362
Foreign currency revaluation reserve	(253,577)	(253,577)
Profit and loss account	65	65
Shareholder's funds	3,500,000	3,500,000

Audit exemption statement

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the companies subject to the small companies' regime.

Approved by the Board on 5 July 2013

S.M. Swabey

S.M. Swabey, Director

**Notes to the Accounts**

- 1 The Company's ultimate holding company is Smith & Nephew plc, incorporated in England and Wales.
- 2 At 31 December 2012 and 31 December 2011 the share capital of the Company was:

	Allotted, called up and fully paid
	£
1,537,343,671 Ordinary shares of £1 each	<u>157,344,001</u>