

TP LIMITED

Balance Sheet at 31 December 2011

	31 December 2011 \$000	31 December 2010 \$000
Fixed assets		
Investments	3,500,000	3,500,000
Total assets	3,500,000	3,500,000
Capital and reserves		
Called up share capital	307,922	307,922
Share premium account	1,175,688	1,175,688
Group reorganisation relief reserve	2,265,540	2,265,540
Capital reserve	4,362	4,362
Foreign currency revaluation reserve	(253,577)	(253,577)
Profit and loss account	65	65
Shareholder's funds	3,500,000	3,500,000

Audit exemption statement

For the year ending 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on Wednesday 15 August 2012

S.M. Swabey

S.M. Swabey, Director

Notes to the Accounts

- 1 The Company's ultimate holding company is Smith & Nephew plc, incorporated in England and Wales.
- 2 At 31 December 2011 and 31 December 2010 the share capital of the Company was:

1,537,343,671 Ordinary shares of £1 each

**Allotted, called up and
fully paid
\$000
307,922**

