

ARDENLEA HERITABLE INVESTMENT COMPANY LIMITED

ANNUAL REPORT

**FOR THE YEAR ENDED 30 JUNE, 2011
REGISTERED NO. 5147**

SATURDAY



SPJP7ZRM

SCT

03/12/2011

798

COMPANIES HOUSE

ARDENLEA HERITABLE INVESTMENT COMPANY LIMITED

**ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE, 2011**

	Page
Directors' Report	1
Balance Sheet	2
Notes to the financial statements	3

ARDENLEA HERITABLE INVESTMENT COMPANY LIMITED**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE, 2011**

The directors present their report and the audited financial statements for the year ended 30 June, 2011.

Principal activities and business review

The company did not trade during the year

Directors' interests in shares of the company

The directors of the company during the year were:

Leslie Wolfson
Alan J. Watt
Glen S. Watson

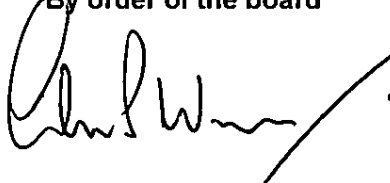
The directors had no interest in the shares of the company at any time during the year. Their interests in the ultimate holding company will be shown in its directors' report.

Auditor

The company did not trade and was dormant during the year. In view of this and in terms of Section 252 of the Companies Act 1985, the Auditors Messrs. Pricewaterhouse Coppers, Chartered Accountants, will not be reappointed.

A Special Resolution to this effect was passed on 27 May, 1988 by the Company at an Extraordinary Meeting.

By order of the board

 22/11/2011

Secretary
Glasgow

ALAN J. WATT

ARDENLEA HERITABLE INVESTMENT COMPANY LIMITED

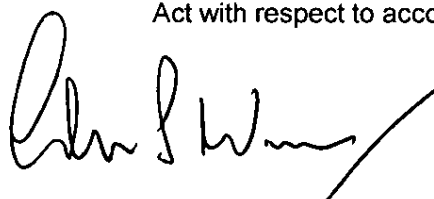
**BALANCE SHEET
AS AT 30 JUNE, 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	2	<u>5,300</u>	<u>5,300</u>
Net assets		<u>5,300</u>	<u>5,300</u>
Capital and reserves			
Called up share capital	3	<u>5,300</u>	<u>5,300</u>

The company was dormant throughout the financial year. For the year ended 30 June, 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

 22/11/2011

Director

ALAN S. WATSON

ARDENLEA HERITABLE INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2011

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Intercompany balances

No interest is charged or credited on intercompany balances.

2 Debtors

	2011 £	2010 £
Amounts falling due within one year:		
Due from group companies	<u>5,300</u>	<u>5,300</u>

3 Called up share capital

	2011 £	2010 £
Authorised		
140 ordinary shares of £100 each	<u>14,000</u>	<u>14,000</u>
Allotted, called up and fully paid		
53 ordinary shares of £100 each	<u>5,300</u>	<u>5,300</u>

4 Ultimate parent company

The ultimate holding company of Ardenlea Heritable Investment Company Limited is Kestrel Equities Limited registered in Scotland.