

J W SHIP STORES (ABERDEEN) LIMITED

Directors' and financial statements

for the year ended

31 December 2004

Registered No: 4721



J W Ship Stores (Aberdeen) Limited

Balance Sheet at 31 December 2004

	2004 £	2003 £
Amount due from divisional parent company (The Don Fishing Co Limited)	83,043	83,043
Share capital:		
Ordinary shares of £1 each		
Authorised	£80,000	
Issued and fully paid	51,600	51,600
Reserves	31,443	31,443
	83,043	83,043

Note:

The Company's immediate parent company is The Don Fishing Company Ltd, incorporated in Scotland and its ultimate parent company is J W Holdings Ltd, incorporated in Scotland. J W Holdings Ltd is controlled by Sir Ian Wood and his children through a number of trusts.

Directors

Edwin Charles Garrett resigned as a Director on 19 May 2004.

Sir Ian Clark Wood resigned as a Director on 30 July 2004.

J W Fishing Vessel Management Ltd and J W Holdings were appointed Corporate Directors on 30 July 2004.

Statement of directors

For the year ended 31 December 2004, the company was entitled to the exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B) (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



Robert I Auckland, Director

For and on behalf of J W Holdings Ltd, Corporate Director

8 February 2005