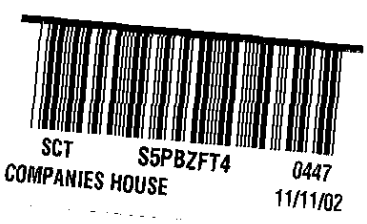
WILLOWBANK BOWLING CLUB LIMITED, GLASGOW

COMPANY NUMBER: SC003167

Financial Statements for the year ended
31 January 2002 and Balance Sheet
as at that date, together with
Director's Report thereon



BRECHIN, COLE-HAMILTON & CO
Chartered Accountants

34 West George Street
GLASGOW
G2 1DG

WILLOWBANK BOWLING CLUB LIMITED

Report of the Directors

The Directors beg to submit their one hundredth and sixth Annual Report to the shareholders, together with the Balance Shet as at 31 January 2002 and the Profit and Loss Account for the year ended on that date.

Principal Activities

The Company's business is bowling green proprietors.

Directors

The Directors who served the Company during the year were:-

J.O. Kennedy
A.C.C. Christie

The Directors of the Company had the following beneficial interests in the shares of the Company:-

J.O. Kennedy
A.C.C. Christie

Review of Business / Results

The year's transactions resulted in a profit of £10 (2001 : £25). The sum of £358 stands at the credit of Profit and Loss Account.

Small Company Disclosures

This report has been prepared in acordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by Order of the Board

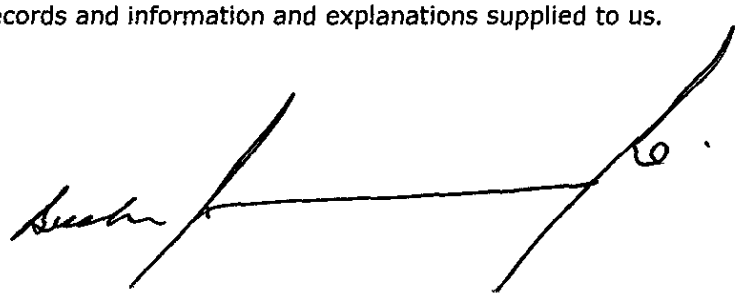
J.O. Kennedy

BRECHIN, COLE-HAMILTON & CO.
Secretaries
34 West George Street
GLASGOW
G2 1DG

WILLOWBANK BOWLING CLUB LIMITED

Accountants Report to the Shareholders on the Unaudited Financial Statements of Willowbank Bowling Club Limited

As described on the Balance Sheet, you are responsible for the preparation of financial statements for the year ended 31 January 2002 and you consider that the Company is exempt from an audit in accordance with Section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BRECHIN, COLE-HAMILTON & CO.
Reporting Accountants
34 West George Street
GLASGOW
G2 1DG

WILLOWBANK BOWLING CLUB LIMITED

Balance Sheet as at 31 January 2002.

		£	2001 £
FIXED ASSETS			
Ground and Buildings at cost		3,965.14	3,965
Expense of Lease at cost		17.50	17
		3,982.64	3,982
CURRENT ASSETS			
Debtors		150.00	450
		4,132.64	4,432
LESS CURRENT LIABILITIES			
Due to Secretaries		(184.31)	(494)
		3,948.33	3,938
Represented by:-			
SHARE CAPITAL AND RESERVES:			
Share Capital -			
Authorised -			
400 Shares of £10 each	£4,000.00		
Issued and Fully Paid -			
359 Shares of £10 each		3,590.00	3,590
Reserves -			
Profit and Loss Account Surplus		358.33	348
		3,948.33	3,938

Notes:

1. The Board are of the opinion that the ground and buildings have a value in excess of that appearing in the Balance Sheet.

2. No corporation tax is due by the company and losses are available for carry forward.

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:-

a. Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 198; and

b. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on Behalf of the Board

J.O. Kennedy

J.O. Kennedy, Director

Approved by the Board on 7th November 2002

WILLOWBANK BOWLING CLUB LIMITED

Profit and Loss Account
for the Year ended 31 January 2002.

			£	2001 £
Rent Received			300.00	300
Less:	Secretarial Fees	110.00		100
	Accounting and Taxation Fee	165.00		160
	Registration Fees	15.00		15
			290.00	275
Net Profit for the Year			10.00	25
Add:	Balance Brought Forward from Previous Year		348.33	323
Balance, Surplus Carried Forward			358.33	348