

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
The Banff Town & County Club

MONDAY



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03/09/2012 #124
COMPANIES HOUSE

The Banff Town & County Club

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for the Year Ended 31 March 2012

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The Banff Town & County Club

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	I Cameron
SECRETARY:	J Gifford
REGISTERED OFFICE:	11 Boyndie Street Banff Aberdeenshire AB45 1DY
REGISTERED NUMBER:	SC001082 (Scotland)
ACCOUNTANTS:	Clunie Accounting Services Limited Clunie Turriff Aberdeenshire AB53 4GN
COUNCIL MEMBERS:	Mr I Cameron (President) Mr I Davidson (Vice President) Mr W West Mr A McIntosh Mrs J Masson Mr C Trippett Mrs F McKay Mr W Gordon Mr J Gifford (Secretary/Treasurer)

The Banff Town & County Club

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		71,178		69,969
CURRENT ASSETS					
Stocks		4,263		4,405	
Debtors		687		550	
Cash at bank and in hand		18,917		19,704	
		23,867		24,659	
CREDITORS					
Amounts falling due within one year		9,186		10,297	
NET CURRENT ASSETS			14,681		14,362
TOTAL ASSETS LESS CURRENT LIABILITIES			85,859		84,331
RESERVES					
Profit and loss account			85,859		84,331
			85,859		84,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2012 and were signed by:



I Cameron - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	116,101
Additions	3,153
At 31 March 2012	119,254
DEPRECIATION	
At 1 April 2011	46,132
Charge for year	1,944
At 31 March 2012	48,076
NET BOOK VALUE	
At 31 March 2012	71,178
At 31 March 2011	69,969