

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
The Banff Town & County Club

WEDNESDAY



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COMPANIES HOUSE

The Banff Town & County Club

Company Information
for the Year Ended 31 March 2011

DIRECTOR:	I Cameron
SECRETARY:	J Gifford
REGISTERED OFFICE:	11 Boyndie Street Banff Aberdeenshire AB45 1DY
REGISTERED NUMBER:	SC1082 (Scotland)
ACCOUNTANTS:	Clunie Accounting Services Limited Clunie Turriff Aberdeenshire AB53 4GN
COUNCIL MEMBERS:	Mr I Cameron (Acting President) Mr A McIntosh (Acting Vice President) Mr G McKenzie Mr W West Mr G Stevenson Mr W Gordon Mr I Davidson Mr J Gifford (Secretary/Treasurer)

The Banff Town & County Club

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		69,969		71,689
CURRENT ASSETS					
Stocks		4,405		4,534	
Debtors		550		1,384	
Cash at bank and in hand		19,704		17,884	
		<u>24,659</u>		<u>23,802</u>	
CREDITORS					
Amounts falling due within one year		<u>10,297</u>		<u>8,277</u>	
NET CURRENT ASSETS			<u>14,362</u>		<u>15,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,331</u>		<u>87,214</u>
RESERVES					
Profit and loss account			<u>84,331</u>		<u>87,214</u>
			<u>84,331</u>		<u>87,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 May 2011 and were signed by:



I Cameron - Director

The notes form part of these abbreviated accounts

The Banff Town & County Club

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2010 and 31 March 2011	116,101
DEPRECIATION	
At 1 April 2010	44,412
Charge for year	1,720
At 31 March 2011	46,132
NET BOOK VALUE	
At 31 March 2011	69,969
At 31 March 2010	71,689

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3