

VELOCITY AURORA LLP
Unaudited Financial Statements
For the financial period from 20 October 2023 to 31 March 2025
Pages for filing with the registrar

VELOCITY AURORA LLP
UNAUDITED FINANCIAL STATEMENTS
For the financial period from 20 October 2023 to 31 March 2025

Contents

Limited Liability Partnership Information	3
Balance Sheet	4
Notes to the Financial Statements	5

VELOCITY AURORA LLP
LIMITED LIABILITY PARTNERSHIP INFORMATION
For the financial period from 20 October 2023 to 31 March 2025

DESIGNATED MEMBERS

L J Delaney (Appointed 20 October 2023)
M S Dickinson (Appointed 20 October 2023)
N Hatley (Appointed 20 October 2023)

REGISTERED OFFICE

15
Flat 106 Portman Square
London
W1H 6LL
United Kingdom

REGISTERED NUMBER

OC449607 (England and Wales)

ACCOUNTANT

S&W Partners (South East) Limited
Brockbourne House
77 Mount Ephraim
Royal Tunbridge Wells
TN4 8BS

VELOCITY AURORA LLP
BALANCE SHEET
As at 31 March 2025

	Note	31.03.2025
		£
Fixed assets		
Investments	4	1,576
		1,576
Net current assets		0
Total assets less current liabilities		1,576
Net assets attributable to members		1,576
Represented by		
Members' other interests		
Members' capital classified as equity		1,576
		1,576
		1,576
Total members' interests		
Members' other interests		1,576
		1,576

For the financial period ending 31 March 2025 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Members' responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Velocity Aurora LLP (registered number: OC449607) were approved and authorised for issue by the Board of Directors on 17 September 2025. They were signed on its behalf by:

M S Dickinson
Designated member

VELOCITY AURORA LLP
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 20 October 2023 to 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

Velocity Aurora LLP is a limited liability partnership, incorporated in the United Kingdom under the Limited Liability Partnerships Act 2000 and is registered in England and Wales. The address of the LLP's registered office is 15, Flat 106 Portman Square,, London, W1H 6LL, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' issued by the Financial Reporting Council, including Section 1A of Financial Reporting Standard 102 (FRS102), and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The functional currency of Velocity Aurora LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the LLP operates.

These financial statements are separate financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The members have made an assessment in preparing these financial statements as to whether the LLP is a going concern and have concluded that there are no material uncertainties that may cast significant doubt on the LLP's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

Dividend income

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the LLP and the amount of revenue can be measured reliably).

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through the Profit and Loss Account. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

VELOCITY AURORA LLP
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 20 October 2023 to 31 March 2025

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

The profits are not automatically divided as they arise, the LLP therefore has an unconditional right to refuse payment of the profits for a particular year unless and until those profits are divided by a decision taken by the members; and accordingly, following such a division, those profits are classed as an appropriation or equity rather than an expense. They are therefore shown as a residual amount available for appropriation in the Profit and Loss Account.

All amounts due to members that are classified as liabilities are presented in the Statement of Financial Position within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Statement of Financial Position within 'Members' other interests'.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

2. Employees

	Period from 20.10.2023 to 31.03.2025
	Number
Monthly average number of persons employed by the LLP during the period	<u>3</u>

3. Members' remuneration

Profits are shared among the members in accordance with agreed profit sharing arrangements. Members are required to make their own provision for pensions from their profit shares.

	31.03.2025
	Number
Average number of members during the financial period	<u>3</u>

VELOCITY AURORA LLP
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 20 October 2023 to 31 March 2025

4. Fixed asset investments

	Listed investments	Total
	£	£
Cost or valuation before impairment		
At 20 October 2023	0	0
Additions	1,576	1,576
At 31 March 2025	1,576	1,576
Carrying value at 31 March 2025	1,576	1,576

5. Financial commitments

The LLP had no material capital commitments at the period ended 31 March 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.