

**FORD CONTRACTORS LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Ford Contractors LLP
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Ford Contractors LLP
Balance Sheet
As At 31 March 2025

Registered number: OC446708

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		135,581		157,875
			<u>135,581</u>		<u>157,875</u>
CURRENT ASSETS					
Stocks	5	2,000		2,000	
Debtors	6	38,100		100,975	
Cash at bank and in hand		19,560		82	
		<u>59,660</u>		<u>103,057</u>	
Creditors: Amounts Falling Due Within One Year	7	(83,984)		(107,041)	
		<u>(83,984)</u>		<u>(107,041)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(24,324)</u>		<u>(3,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,257</u>		<u>153,891</u>
Creditors: Amounts Falling Due After More Than One Year	8		(15,970)		(40,273)
			<u>(15,970)</u>		<u>(40,273)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>95,287</u>		<u>113,618</u>
REPRESENTED BY:					
Loans and other debts due to members					
Other amounts		95,287		113,618	
		<u>95,287</u>		<u>113,618</u>	
			<u>95,287</u>		<u>113,618</u>
TOTAL MEMBERS' INTEREST			<u>95,287</u>		<u>113,618</u>
Loans and other debts due to members			<u>95,287</u>		<u>113,618</u>
			<u>95,287</u>		<u>113,618</u>

Ford Contractors LLP
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr A Ford

Designated Member
20th November 2025

The notes on pages 3 to 5 form part of these financial statements.

Ford Contractors LLP
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Ford Contractors LLP is a limited liability partnership, incorporated in England & Wales, registered number OC446708. The Registered Office is Constable Court, 62 Dene Street, Dorking, RH4 2DP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	15% on cost
Computer Equipment	25% on cost

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: 3 (2024: 3)

Ford Contractors LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2024	143,714	33,598	-	9	177,321
Additions	-	-	4,229	-	4,229
As at 31 March 2025	143,714	33,598	4,229	9	181,550
Depreciation					
As at 1 April 2024	12,821	6,625	-	-	19,446
Provided during the period	17,964	8,400	159	-	26,523
As at 31 March 2025	30,785	15,025	159	-	45,969
Net Book Value					
As at 31 March 2025	112,929	18,573	4,070	9	135,581
As at 1 April 2024	130,893	26,973	-	9	157,875

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2025	2024
	£	£
Plant & Machinery	32,421	94,171
Motor Vehicles	-	5,950
	32,421	100,121

5. Stocks

	2025	2024
	£	£
Stock	2,000	2,000

6. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	25,104	69,343
Amounts recoverable on contracts	9,900	22,500
Other debtors	3,096	9,132
	38,100	100,975

Ford Contractors LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	13,470	43,655
Trade creditors	52,065	36,722
Bank loans and overdrafts	10,000	17,408
Other creditors	2,000	1,230
Taxation and social security	6,449	8,026
	<u>83,984</u>	<u>107,041</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	13,470	26,940
Bank loans	2,500	13,333
	<u>15,970</u>	<u>40,273</u>

9. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	13,470	43,655
Later than one year and not later than five years	13,470	26,940
	<u>26,940</u>	<u>70,595</u>
	<u>26,940</u>	<u>70,595</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.