REGISTERED NUMBER: OC437607 (England and Wales)

Financial Statements

for the Year Ended 31 March 2024

for

CPND Properties LLP

SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CPND Properties LLP

General Information
for the Year Ended 31 March 2024

DESIGNATED MEMBERS:	C Patel N Devani CPND Ltd
REGISTERED OFFICE:	46 Coatham Road Redcar TS10 1RS
REGISTERED NUMBER:	OC437607 (England and Wales)
ACCOUNTANTS:	SKS Bailey Group Limited Oaklea House 46 Coatham Road Redcar TS10 1RS

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	404	809
Investment property	5	600,000	747,120
		600,404	747,929
CURRENT ASSETS			
Debtors		94	-
CREDITORS			
Amounts falling due within one year	6	(2,602)	(2,497)
NET CURRENT LIABILITIES		(2,508)	(2,497)
TOTAL ASSETS LESS CURRENT LIABILITIES		597,896	745,432
CREDITORS			
Amounts falling due after more than one year	7	(414,895)	(584,881)
NET ASSETS ATTRIBUTABLE TO MEMBERS		183,001	160,551
LOANS AND OTHER DEBTS DUE TO MEMBERS	9	183,001	160,551
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	9	183,001	160,551
Amounts due from members		(94)	-
		182,907	160,551

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2024.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 31 March 2025 and were signed by:

C Patel - Designated member

1. STATUTORY INFORMATION

CPND Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

INVESTMENT PROPERTY
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2023 - NIL).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	1,617
DEPRECIATION	
At 1 April 2023	808
Charge for year	405
At 31 March 2024	1,213
NET BOOK VALUE	
At 31 March 2024	404
At 31 March 2023	809

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2023	747,120
Revaluations	46,825
Reclassification/transfer	(193,945)
At 31 March 2024	600,000
NET BOOK VALUE	
At 31 March 2024	600,000
At 31 March 2023	747,120

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2024	46,825
Cost	553,175
	600,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,140	-
Accrued expenses	1,462	2,497
	2,602	2,497

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	414,895	584,881

8. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Mortgages	414,895	584,881

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Members rank ahead of other creditors in a liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.