

AMENDED

Financial Statements

for the Year Ended 31 March 2023

for

CPND Properties LLP

SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

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for the Year Ended 31 March 2023

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CPND Properties LLP
General Information
for the Year Ended 31 March 2023

DESIGNATED MEMBERS:

C Patel
N Devani
CPND Ltd

REGISTERED OFFICE:

46 Coatham Road
Redcar
TS10 1RS

REGISTERED NUMBER:

OC437607 (England and Wales)

ACCOUNTANTS:

SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

AMENDED
Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	809	1,213
Investment property	6	<u>747,120</u>	<u>747,120</u>
		<u>747,929</u>	<u>748,333</u>
CREDITORS			
Amounts falling due within one year	7	<u>(2,497)</u>	<u>(1,201)</u>
NET CURRENT LIABILITIES		<u>(2,497)</u>	<u>(1,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		745,432	747,132
CREDITORS			
Amounts falling due after more than one year	8	<u>(584,881)</u>	<u>(584,881)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>160,551</u>	<u>162,251</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	10	<u>160,551</u>	<u>162,251</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	10	<u>160,551</u>	<u>162,251</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

AMENDED
Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28 January 2025 and were signed by:

C Patel - Designated member

Notes to the Amended Financial Statements
for the Year Ended 31 March 2023

1. **REVISED FINANCIAL STATEMENTS**

The financial statements for the year ended 31 March 2023 have been amended.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

These accounts are amended to be in line with mixed member partnership rules.

In order to be consistent with what we understand is HMRC's view, we have amended the accounts to correct the profit share.

2. **STATUTORY INFORMATION**

CPND Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Amended Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS**COST**At 1 April 2022
and 31 March 2023**Computer
equipment
£**1,617**DEPRECIATION**

At 1 April 2022

404

Charge for year

404

At 31 March 2023

808**NET BOOK VALUE**

At 31 March 2023

809

At 31 March 2022

1,213**6. INVESTMENT PROPERTY****Total
£****FAIR VALUE**At 1 April 2022
and 31 March 2023747,120**NET BOOK VALUE**

At 31 March 2023

747,120

At 31 March 2022

747,120**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2023****2022****£****£**

Accrued expenses

2,4971,201**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR****2023****2022****£****£**

Other creditors

584,881584,881**9. SECURED DEBTS**

The following secured debts are included within creditors:

2023**2022****£****£**

Mortgages

584,881584,881

10. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members rank ahead of other creditors in a liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.