

Financial Statements
for the Period 25 May 2021 to 31 March 2022
for
CPND Properties LLP

SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

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for the Period 25 May 2021 to 31 March 2022

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CPND Properties LLP

General Information
for the Period 25 May 2021 to 31 March 2022

DESIGNATED MEMBERS:

C Patel
N Devani
CPND Ltd

REGISTERED OFFICE:

46 Coatham Road
Redcar
TS10 1RS

REGISTERED NUMBER:

OC437607 (England and Wales)

ACCOUNTANTS:

SKS Bailey Group Limited
Oaklea House
46 Coatham Road
Redcar
TS10 1RS

<u>Balance Sheet</u>		
<u>31 March 2022</u>		
	Notes	£
FIXED ASSETS		
Tangible assets	4	748,333
CREDITORS		
Amounts falling due within one year	5	<u>(1,201)</u>
NET CURRENT LIABILITIES		<u>(1,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		747,132
CREDITORS		
Amounts falling due after more than one year	6	<u>(584,881)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>162,251</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	<u><u>162,251</u></u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	8	<u><u>162,251</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 December 2023 and were signed by:

C Patel - Designated member

Notes to the Financial Statements
for the Period 25 May 2021 to 31 March 2022

1. **STATUTORY INFORMATION**

CPND Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
COST			
Additions	747,120	1,617	748,737
At 31 March 2022	<u>747,120</u>	<u>1,617</u>	<u>748,737</u>
DEPRECIATION			
Charge for period	-	404	404
At 31 March 2022	<u>-</u>	<u>404</u>	<u>404</u>
NET BOOK VALUE			
At 31 March 2022	<u>747,120</u>	<u>1,213</u>	<u>748,333</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Accrued expenses	<u>1,201</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>584,881</u>

Notes to the Financial Statements - continued
for the Period 25 May 2021 to 31 March 2022

7. **SECURED DEBTS**

The following secured debts are included within creditors:

Mortgages	£
	<u>584,881</u>

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members rank ahead of other creditors in a liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.