

**SNAPE LANE PROPERTY LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Snape Lane Property LLP
Unaudited Financial Statements
For The Year Ended 31 March 2025

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Snape Lane Property LLP
Balance Sheet
As At 31 March 2025

Registered number: OC435708

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		900,000		900,000
			900,000		900,000
CURRENT ASSETS					
Debtors	5	-		1,544	
Cash at bank and in hand		2,992		-	
		2,992		1,544	
Creditors: Amounts Falling Due Within One Year	6	(1,306)		-	
NET CURRENT ASSETS (LIABILITIES)			1,686		1,544
TOTAL ASSETS LESS CURRENT LIABILITIES			901,686		901,544
NET ASSETS ATTRIBUTABLE TO MEMBERS			901,686		901,544
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		143		-	
			143		-
Equity					
Members' other interests					
Members' capital		901,543		901,544	
			901,543		901,544
			901,686		901,544
TOTAL MEMBERS' INTEREST					
Amounts due from members			-		(1,544)
Loans and other debts due to members within one year			143		-
Members' other interests			901,543		901,544
			901,686		900,000

Snape Lane Property LLP
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mrs Judith Reeson

Designated Member

01/04/2025

The notes on pages 3 to 4 form part of these financial statements.

Snape Lane Property LLP
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Snape Lane Property LLP is a limited liability partnership, incorporated in England & Wales, registered number OC435708 . The Registered Office is Suite 1a, 34 West Street, Retford, DN22 6ES.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Revaluation
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3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: 3 (2024: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2024	900,000
As at 31 March 2025	900,000
Net Book Value	
As at 31 March 2025	900,000
As at 1 April 2024	900,000

Snape Lane Property LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Debtors

	2025	2024
	£	£
Due within one year		
Amounts due from members	-	1,544
	<u>-</u>	<u>1,544</u>
	<u><u>-</u></u>	<u><u>1,544</u></u>

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	106	-
Accruals and deferred income	1,200	-
	<u>1,306</u>	<u>-</u>
	<u><u>1,306</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.