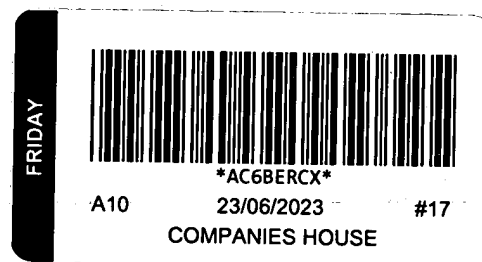


**SNAPE LANE PROPERTY LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;



Snape Lane Property LLP
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Snape Lane Property LLP
Balance Sheet
As at 31 March 2023

Registered number: OC435708

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	900,000	900,000
		900,000	900,000
CURRENT ASSETS			
Cash at bank and in hand		1,327	810
		1,327	810
Creditors: Amounts Falling Due Within One Year	5	(1,200)	(616)
NET CURRENT ASSETS (LIABILITIES)		127	194
TOTAL ASSETS LESS CURRENT LIABILITIES		900,127	900,194
NET ASSETS ATTRIBUTABLE TO MEMBERS		900,127	900,194
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		127	194
		127	194
Equity			
Members' other interests			
Members' capital		900,000	900,000
		900,000	900,000
		900,127	900,194
TOTAL MEMBERS' INTEREST		900,127	900,194
Loans and other debts due to members within one year		127	194
Members' other interests		900,000	900,000
		900,127	900,194

**Snape Lane Property LLP
Balance Sheet (continued)
As at 31 March 2023**

For the year ending 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members



Mrs Judith Reeson

Designated Member

19/05/2023

The notes on pages 3 to 4 form part of these financial statements.

Snape Lane Property LLP
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Snape Lane Property LLP is a limited liability partnership, incorporated in England & Wales, registered number OC435708. The Registered Office is Unit 5, Amelia Court, Retford, DN22 7HJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Revaluation

3. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2022: NIL)

4. Tangible Assets

**Land &
Property
Freehold**
£

Cost

As at 1 April 2022

900,000

As at 31 March 2023

900,000

Net Book Value

As at 31 March 2023

900,000

As at 1 April 2022

900,000

Snape Lane Property LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	(1)
Accruals and deferred income	1,200	617
	<u>1,200</u>	<u>616</u>