

**GIGA DISTRIBUTORS LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

GIGA DISTRIBUTORS LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Designated members Viswanath Kalarikkal Surendranath
Seeja Viswanath

Registered Number OC429310 (England and Wales)

Registered Office 82a James Carter Road
Mildenhall
Suffolk
IP28 7DE
United Kingdom

Accountants Taxez
5 South Charlotte Street
Edinburgh
EH2 4AN

GIGA DISTRIBUTORS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Current assets			
Inventories		98,273	24,622
Cash at bank and in hand		750	469
		<u>99,023</u>	<u>25,091</u>
Creditors: amounts falling due within one year	3	(57,313)	(3,096)
Net current assets		<u>41,710</u>	<u>21,995</u>
Total assets less current liabilities		41,710	21,995
Creditors: amounts falling due after more than one year	4	(16,333)	(20,000)
Net assets attributable to members		<u>25,377</u>	<u>1,995</u>
Represented by:			
Members' other interests			
Other reserves		25,377	1,995
		<u>25,377</u>	<u>1,995</u>
Total members' interests			
Members' other interests		25,377	1,995
		<u>25,377</u>	<u>1,995</u>

For the year ending 31 October 2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 17 July 2023.

Viswanath Kalarikkal Surendranath
Designated member

Limited Liability Partnership Registration No. OC429310

GIGA DISTRIBUTORS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

After reviewing the LLP's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

2 Statutory information

GIGA DISTRIBUTORS LLP is a limited liability partnership, incorporated in England and Wales, registration number OC429310. Its registered office is 82a James Carter Road, Mildenhall, Suffolk, IP28 7DE, United Kingdom.

3 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	42,025	-
Other creditors	14,869	2,617
Accruals	419	479
	57,313	3,096

4 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	16,333	20,000

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

6 Average number of employees

During the year the average number of employees was 2 (2021: 2).

