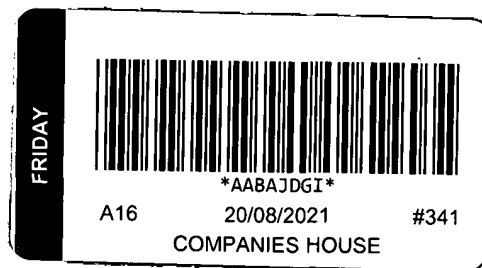


Registered No. OC429310 (England and Wales)

**GIGA DISTRIBUTORS LLP
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 17 OCTOBER 2019 TO 31 OCTOBER 2020**



**GIGA DISTRIBUTORS LLP
UNAUDITED ACCOUNTS
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GIGA DISTRIBUTORS LLP
LLP INFORMATION
FOR THE PERIOD FROM 17 OCTOBER 2019 TO 31 OCTOBER 2020

Designated members Viswanath Kalarikkal Surendranath
Seeja Viswanath

Registered Number OC429310 (England and Wales)

Registered Office 2 TOWER HOUSE
SILVERDALE ROAD
BURGESS HILL
WEST SUSSEX
RH15 0EQ
UNITED KINGDOM

GIGA DISTRIBUTORS LLP
(REGISTERED NO: OC429310 ENGLAND AND WALES)
MEMBERS' REPORT

The members present their report and financial statements for the period from 17 October 2019 to 31 October 2020.

Results for the period

The profit for the year allocated to the members was £644.

Statement of members' responsibilities

The members are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the members to prepare accounts for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Designated members

The following persons served as designated members during the year:

Viswanath Kalarikkal Surendranath
Seeja Viswanath

This report was approved by the members on 31 July 2021 and signed on their behalf by:



Viswanath Kalarikkal Surendranath
Designated member
31 July 2021

GIGA DISTRIBUTORS LLP
INCOME STATEMENT
FOR THE PERIOD FROM 17 OCTOBER 2019 TO 31 OCTOBER 2020

	2020
	£
Turnover	2,014
Cost of sales	(738)
Gross profit	<u>1,276</u>
Administrative expenses	(632)
Operating profit	<u>644</u>
Profit for the period available for discretionary division among members	<u><u>644</u></u>

**GIGA DISTRIBUTORS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020**

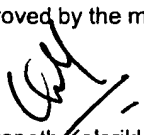
	Notes	2020 £
Current assets		
Cash at bank and in hand		4,301
Creditors: amounts falling due within one year	<u>3</u>	(3,657)
Net current assets		<u>644</u>
Net assets attributable to members		<u>644</u>
Represented by:		
Members' other interests		
Other reserves		<u>644</u>
		<u>644</u>
Total members' interests		
Members' other interests		<u>644</u>
		<u>644</u>

For the period ending 31 October 2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 31 July 2021.


Viswanath Kalarikkal Surendranath
Designated member

Limited Liability Partnership Registration No. OC429310

GIGA DISTRIBUTORS LLP
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 OCTOBER 2019 TO 31 OCTOBER 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

After reviewing the LLP's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

2 Statutory information

GIGA DISTRIBUTORS LLP is a limited liability partnership, incorporated in England and Wales, registration number OC429310. Its registered office is 2 TOWER HOUSE, SILVERDALE ROAD, BURGESS HILL, WEST SUSSEX, RH15 0EQ, UNITED KINGDOM.

3 Creditors: amounts falling due within one year

	2020
	£
Other creditors	3,507
Accruals	150
	3,657

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

5 Average number of employees

During the period the average number of employees was 2.

**GIGA DISTRIBUTORS LLP
INCOME AND EXPENSES
FOR PARTNERSHIP TAX RETURN
FOR THE PERIOD FROM 17 OCTOBER 2019 TO 31 OCTOBER 2020**

This schedule does not form part of the statutory accounts of the LLP

	2020	
	£	£
Turnover		2,014
Other direct costs	738	
		<u>(738)</u>
Gross profit		<u>1,276</u>
Other income/profits		-
Expenses		
Premises costs	371	
General administrative expenses	98	
Legal and professional costs	163	
		<u>(632)</u>
Profit before members' remuneration and profit shares		<u>644</u>
